

Arb. Case No. 5 of 2016

5.9.2017 Present Mr. Ashok Kumar, Advocate vice Mr. Anand Sharma, Advocate, for the petitioners.

Mr. Arjun Lal, Advocate, for the respondents.

OMP No. 315 of 2017

By way of instant application filed under Section 151 CPC, prayer has been made for extension of time to deposit demand draft amounting to ₹1,82,759/- in terms of order dated 2.6.2017, towards interest accrued upon the award amount.

At this stage, Mr. Arjun Lal, learned counsel representing the respondents, contends that amount sought to be deposited towards interest is lesser than the actual amount, as such, applicants-petitioners may be called upon to deposit remaining amount within a stipulated period.

Accordingly, in view of above, present application is disposed of with a direction to the Registry to accept the demand draft. In the meantime, petitioners may re-calculate the interest and shortfall, if any, be deposited within further period of six weeks.

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Since the pleadings are complete, list this matter for hearing on **16.10.2017**, as jointly prayed for by the learned counsel representing the parties.

(Sandeep Sharma)
Judge

September 5, 2017
(Vikrant)