



WP(MD) NO. 34556 of 2025

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BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 19-12-2025

CORAM

THE HONOURABLE DR JUSTICE G. JAYACHANDRAN

AND

THE HONOURABLE MR JUSTICE K.K. RAMAKRISHNAN

WP(MD) NO. 34556 of 2025

and W.M.P.(MD)No.27342 of 2025

M/s.Kotai Mineral Products Pvt. Ltd.,
Represented by its Managing Director,
Mr.Dhamodharan Muthusamy,
S/o. M.Muthusamy,
No.14/41A, Kandipalayam,
Vadakara Attur PO,
Paramathi Velur TK,
Namakkal – 637 213.

Petitioner(s)

Vs

1.The Authorized Officer,
Asset Recovery Management (ARM) Branch,
Canara Bank,
1st Floor, Regional Office Building,
Muthaiah Towers,
Williams Road, Trichy – 620 001.

2.The Regional Director,
Reserve Bank of India,
Fort Glacis,
No.16, Rajaji Salai,
Chennai – 600 001.

Respondent(s)



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For Petitioner(s):

Mr.Harish Navasappa
Senior Counsel
for Mr.S.Sakthi Siddharth

For Respondent(s):

Mr.C.Deepak,
Standing Counsel

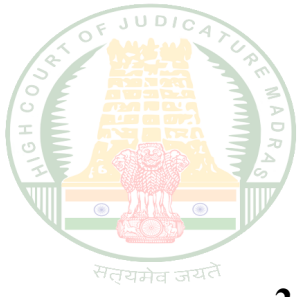
Prayer:

Writ Petition filed under Article 226 of the Constitution of India, praying this Court to issue a Writ of Certiorarified Mandamus, to call for the records relating to the impugned sale / e-auction notice dated 13.11.2025 in Ref:CB ARMTRY : SN Kotai Mineral Products / SN /Nov/2025 issued by the first respondent and quash the same as illegal, incompetent and without jurisdiction and consequently direct the first respondent to process the petitioner's account strictly in accordance with the guidelines laid down in the Framework for Revival and Rehabilitation of MSMEs notified by the Ministry of MSME on 29.05.2015, the circular dated 17.03.2016 and the Master Directions on Lending to MSMEs dated 24.07.2017

ORDER

(Order of the Court was made by the Hon'ble G.Jayachandran J.)

There shall be an order of interim stay of the impugned auction notice dated 13.11.2025, on condition that the petitioner pays a sum of Rs.2,00,000/- on or before 05.01.2026. Till then, the respondent Bank shall not proceed with the auction process.



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2.Post the matter on **08.01.2026**, for reporting compliance and for further arguments.

(G.JAYACHANDRAN J.) (K.K.RAMAKRISHNAN J.)
19-12-2025

MR



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To

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