



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 21.01.2026

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THE HONOURABLE MR.JUSTICE V. LAKSHMINARAYANAN

**WP Nos.46944 & 4577 of 2025
and WMP Nos. 52436 & 5095 of 2025**

Sri.V.Chidambara Barathi

.. Petitioner

Vs.

1. The Chairman

The Tamil Nadu Industrial Investment
Corporation Limited,
No. 692, Anna Salai, Nandhanam,
Chennai- 35.

2.The Managing Director

The Tamil Nadu Industrial Investment
Corporation Limited,
No. 692, Anna Salai, Nandhanam,
Chennai- 35.

3.The Senior Manager

The Tamil Nadu Industrial Investment
Corporation Limited,
No. 692, Anna Salai, Nandhanam,
Chennai- 35.

4.The Regional Manager

The Tamil Nadu Industrial Investment
Corporation Limited,
GD Naidu Towers, Huzur Road,
Gopalapuram, Coimbatore- 641 018.

5.The Manager

The Tamil Nadu Industrial Investment
Corporation Limited, Tiruppur Branch, TIIC
Building , Kumar Nagar, Avinashi Road,
Tiruppur- 641 603.

.. Respondents

**PRAYER IN W.P.NO.46944 OF 2025:**

Calling for records pertaining to the impugned communication pertaining to Public E-Auction sale of assets of M/s. Vaanavil Dyeings to be held on 3.12.2025 bearing TIIC/ TPR/ LAO/ 2025- 26 dated 17.11.2025 issued by the 5th respondent herein and quash the same .

PRAYER IN W.P.NO.4577 OF 2025:

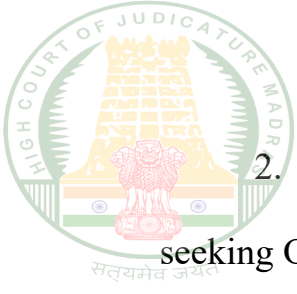
Calling for records pertaining to the impugned order bearing TIIC/TPR/LAO/2024-25, dated 02.12.2024, passed by the 5th respondent and consequential communication bearing TIIC/TPR/LAO/2024-25 dated 23.01.2025 issued by the 5th respondent and quash the same and consequently direct the 5th respondent to issue fresh OTS offer pursuant to the OTS policy and representation dated 10.12.2024 issued by the petitioner.

For Petitioner(s): M/s.Abhinav Parthasarathy
D.G.Hari Prasath
Ragesh Bhagavath L
S.H.Syed Anwar
R.Shricharan

For Respondent(s): Mr.Mahesh

COMMON ORDER

It is represented by the learned counsel for both sides that after the writ petition had been taken up, the petitioner has paid a sum of Rs.1,00,00,000/- (Rupees One Crore only) on 01.12.2025 and 08.12.2025. The same is recorded. The petitioner has already paid a sum of Rs.28,75,000/- under the old One Time Settlement (OTS) offer.



2. Mr.Mahesh states that the petitioner has given a fresh application seeking One Time Settlement (OTS) and that it is under consideration.

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3. It states that not less than four weeks time is required to finalise the same. Post the matter on 18.02.2026.

4. The Interim order already granted by this Court shall continue.

21.01.2026

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To

1.The Chairman
The Tamil Nadu Industrial Investment
Corporation Limited, No. 692, Anna
Salai, Nandhanam, Chennai- 35.

2.The Managing Director
The Tamil Nadu Industrial Investment
Corporation Limited, No. 692, Anna
Salai, Nandhanam, Chennai- 35.

3.The Senior Manager
The Tamil Nadu Industrial Investment
Corporation Limited, No. 692, Anna
Salai, Nandhanam, Chennai- 35.

4.The Regional Manager
The Tamil Nadu Industrial Investment
Corporation Limited, GD Naidu
Towers, Huzur Road, Gopalapuram,
Coimbatore- 641 018.



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5.The Manager

The Tamil Nadu Industrial Investment Corporation Limited,
Tiruppur Branch, TIIC Building ,
Kumar Nagar, Avinashi Road,
Tiruppur- 641 603.

WP NoS. 46944 & 4577 of 2025

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