



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10-12-2025

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THE HONOURABLE MR.JUSTICE V. LAKSHMINARAYANAN

W.P.No.46944 of 2025

Sri.V.Chidambara Barathi
S/o.V.Vadivelu, Presently Residing At Door
No.352/2, Jayaram Nagar, Ii Cross Street,
Alapakkam, Srinivasa Nagar Post,
Perungalathur, Chennai- 63.

Petitioner(s)

Vs

1. The Chairman
The Tamil Nadu Industrial Investment
Corporation Limited, No. 692, Anna
Salai, Nandhanam, Chennai- 35.

2.The Managing Director
The Tamil Nadu Industrial Investment
Corporation Limited, No. 692, Anna
Salai, Nandhanam, Chennai- 35.

3.The Senior Manager
The Tamil Nadu Industrial Investment
Corporation Limited, No. 692, Anna
Salai, Nandhanam, Chennai- 35.

4.The Regional Manager
The Tamil Nadu Industrial Investment
Corporation Limited, Gd Naidu
Towers, Huzur Road, Gopalapuram,
Coimbatore- 641 018.

5.The Manager
The Tamil Nadu Industrial Investment
Corporation Limited, Tiruppur Branch,
Tiic Building , Kumar Nagar, Avinashi
Road, Tiruppur- 641 603.

Respondent(s)



For Petitioner : M/s Abhinav Parthasarathy

For Respondents : Mr.Mahesh, SC

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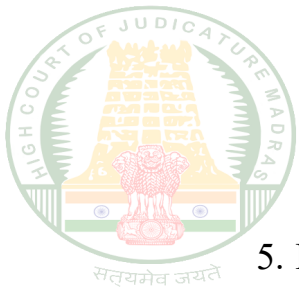
ORDER

By an order dated 01.12.2025, I directed the deferring of the auction on condition that the petitioner pays a sum of Rs.1 crore in two installments. Rs.50 lakhs by 01.12.2025 and the remaining Rs.50 lakhs by 08.12.2025.

2. When I took up the matter, Mr.Magesh, learned standing counsel appearing for the respondents states that the petitioner has complied with both conditions. He further states that One Time Settlement (OTS) offer made by the petitioner has been rejected by the Board.

3.Mr.Abhinav Parthasarathy, learned counsel for the petitioner, reports that the petitioner will give a fresh offer and requests that a direction may be given to TIIC to consider the same.

4.Mr.Mahesh, learned standing counsel for the respondents states that it will take not less than three weeks from the date of submission of the fresh OTS offer for the Settlement Committee to consider the offer. He also states that the petitioner had given offers thrice and TIIC had also considered the same and approved it. Yet ,the petitioner did not honour the offers made to him by TIIC



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5. Be that as it may, as the petitioner has paid Rs.1 crore, pursuant to the order of this Court in this writ petition and has already deposited a sum of Rs.28 lakhs earlier, I pass the following directions:

(i)The petitioner is granted a week's time (i.e) till 17.12.2025 to make a fresh application seeking OTS.

(ii)On receipt of the OTS application, TIIC shall consider it and pass an order within three weeks therefrom.

(iii)Call the matter on 20.01.2026. The auction shall be deferred till 20.01.2026.

10-12-2025

Index:Yes/No

Speaking/Non-speaking order

Neutral Citation:Yes/No

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To

1.The Chairman

The Tamil Nadu Industrial Investment Corporation Limited,
No. 692, Anna Salai, Nandhanam, Chennai- 35.

2.The Managing Director

The Tamil Nadu Industrial Investment Corporation Limited,
No. 692, Anna Salai, Nandhanam, Chennai- 35.

3.The Senior Manager

The Tamil Nadu Industrial Investment Corporation Limited,
No. 692, Anna Salai, Nandhanam, Chennai- 35.

4.The Regional Manager

The Tamil Nadu Industrial Investment Corporation Limited,
Gd Naidu Towers, Huzur Road, Gopalapuram, Coimbatore-
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5. The Manager

The Tamil Nadu Industrial Investment Corporation Limited,
Tiruppur Branch, Tiic Building , Kumar Nagar, Avinashi
Road, Tiruppur- 641 603.



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V.LAKSHMINARAYANAN, J.

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10-12-2025