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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 03.12.2025

CORAM

THE HONOURABLE MR. MANINDRA MOHAN SHRIVASTAVA,
CHIEF JUSTICE

AND

THE HONOURABLE MR.JUSTICE G.ARUL MURUGAN
WP No. 46619 of 2025

1. Mr.S.Subramanaian,
S/o.R.SRINIVASAN,NO.17,GANDHI
STREET,VANUVAMPET,CHENNAI
600 091

Petitioner(s)

Vs

1. The Authorized Officer
M/s.J.M.Financial
Asset,Reconstruction Company Pvt
Ltd,No.40/1a,4th Floor,Basappa
Complex,Lavelle Road,Bangaluru
560001

Respondent(s)

For Petitioner(s): Mr.G.Senthilkumar

For Respondent(s):Mr.P.V.Balasubramaniam
Senior Counsel
For Mr.Surya Teja Ss Nalla
(caveator)



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The Hon'ble Chief Justice
and
G.Arul Murugan, J.

ORDER

(Order of the Court was made by the Hon'ble Chief Justice)

Heard.

2. This petition is admitted for hearing.

3. Mr.Surya Teja SS Nalla, learned counsel for the respondent,
appears on caveat and takes notice.

4. The issue arising for consideration in this case is as to what is
the amount due from the petitioner in terms of the provisions
contained in Section 18 of the SARFAESI Act, of which, minimum 25%
and maximum 50% is required to be deposited as pre-deposit, under
the law.

List on 02.01.2026.

(MANINDRA MOHAN SHRIVASTAVA, CJ.) (G.ARUL MURUGAN, J.)
03.12.2025

sra

W.P.No.46619 of 2025