



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 07-11-2025

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THE HON'BLE MR.JUSTICE V. LAKSHMINARAYANAN

WP No. 42934 of 2025

and WMP.No.48028 of 2025

M/s.Macksons Paint India Private Limited,
Rep. By Authorized Signatory Vadivel Surendran,
F-70, Sipcot Industrial Complex, Cummidipoondi-
601 201 Also At City Office, 38 3rd Cross Street,
Colombo 11, Sri Lanka, No.12 Varaha Apartments,
D-1, 4th Floor, Nowroji Road East West, Chetpet,
Chennai-600 010.

..Petitioner(s)

Vs

1. State Industries Promotion Corporation Of Tamil Nadu Limited (SIPCOT)
Rep. By Managing Director K.Senthilraj, 19-A,
Rukmani Lakshmipathy Road, Post Box
No.7223, Egmore Chennai-600 008.
2. K.Senthil Raj
Managing Director-state Industries Promotion Corporation Of Tamil Nadu Limited (sipcot)
19-A, Rukmani Lakshmipathy Road, Post Box
No.7223, Egmore, Chennai-600 008.
3. The Project Officer
Sipcot Industrial Park, Gummidipoondi-601 201.

..Respondent(s)

For Petitioner(s): Mr. M.V.Swaroop

For Respondent(s): Mr.Abishek Murthy, Standing Counsel for
SIPCOT



ORDER

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Mr.Abishek Murthy takes notice for the respondents/SIPCOT.

2. Mr.M.V.Swaroop states that the proceedings initiated before the NCLT, Chennai, in Application No.CP(CA)/38/CHE/2025, is posted 'for orders' on 26.11.2025.

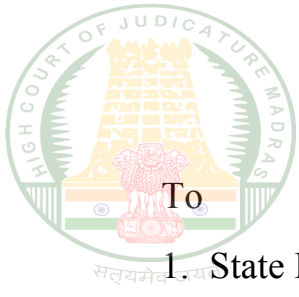
3. In the event of NCLT passing an order in favour of the petitioner, by allowing the application, the status of the petitioner company from the stage of being “struck off” will stand restored. Thereafter, the company can always approach the respondents and pay the differential land cost and regularise its possession. The petitioner, having shown his earnest interest, in continuing to do the business in India, this Court is willing to grant him one indulgence.

4. List the matter on 27.11.2025 in the admission list. The respondents shall not take possession of the property till the next date of hearing.

KJ

07-11-2025

(2/2)



To

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V.LAKSHMINARAYANAN, J.

KJ

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