



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 16-03-2026

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THE HON'BLE MR JUSTICE KRISHNAN RAMASAMY

WP No. 36518 of 2023

Shreevelu Builders (P) Limited,
Rep by its Director
Having Office at Block No.2,
Alaka Palazzo No.4/219,Poonamallee High Road,
Kattupakkam, Chennai- 600 056.

..Petitioner

Vs

Union Bank Of India
Rep by Its Chief Manager
Industrial Finance Branch
Union Bank Bhavan 1st Floor
No.139, Broadway Chennai- 600 108

Now at
Union Bank Of India,
Mount Road Branch,
Chennai- 600 002.

..Respondent

Writ Petition filed under Article 226 of Constitution of India seeking for issuance of Writ of Mandamus directing the Union Bank of India, the respondent herein to restructure the term loan facilities as sanctioned under letter dated 31.12.2020 to the project of the Petitioner SREE ARPANA by considering the petitioner's representation dated 21.11.2023 within a time frame and pass appropriate orders.

For Petitioner:

Mr.G.Saravanan

For Respondent:

Mr.B.Jawahar



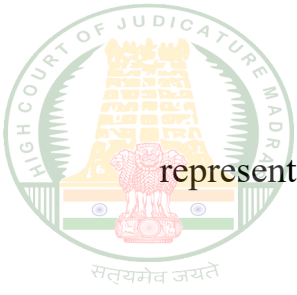
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ORDER

This Writ Petition has been filed seeking a direction to the Union Bank of India, the respondent herein, to restructure the term loan facilities as sanctioned under letter dated 31.12.2020 to the project of the Petitioner SREE ARPANA by considering the petitioner's representation dated 21.11.2023 within a time frame and pass appropriate orders.

2. The learned counsel for the petitioner would submit that the petitioner is a Private Limited Company, registered under the provisions of the Companies Act, 1956 and is carrying on real estate business taking various projects of residential and commercial, offering best technology combined with tradition. He submitted a representation to the respondent dated 31.12.2020 to restructure the term loan facilities as sanctioned to him vide letter dated 31.12.2020 to the project viz., SREE ARPANA. As the same did not evoke any response, the petitioner has come forward with this writ petition seeking for the aforesaid relief.

3. The learned counsel appearing for the respondent would submit that the respondent may be directed to consider and pass orders on the petitioner's



representation on merits and in accordance with law.

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4. Having regard to the submissions made by the learned counsel on either side, without expressing any opinion with regard to the merits of the case, this Court directs the respondent to consider the petitioner's representation dated **21.11.2023** on merits and in accordance with law, and pass orders within a period of **six weeks**, from the date of receipt of a copy of this order, after issuing notice to the petitioner and thereafter communicate the decision taken to the petitioner.

With the aforesaid direction, the writ petition is disposed of. No costs.

16-03-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No
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To

Union Bank Of India

Rep By Its Chief Manager Industrial Finance Branch Union Bank Bhavan 1st
Floor No.139, Broadway Chennai- 600 108 Now At Union Bank Of India
Mount Road Branch Chennai- 600 002.



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KRISHNAN RAMASAMY, J.

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