



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 10.10.2025

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THE HONOURABLE MR JUSTICE N. ANAND VENKATESH

A.No.4572 of 2025

Mr.Om Prakash Agarwal  
Managing Director  
M/s.Petroplast Industries Limited  
Residing at G-1125 1<sup>st</sup> Street  
10<sup>th</sup> Main Road, Anna Nagar West  
Chennai 600 040

Applicant(s)

Vs

1.Lokaa Housing Private Limited  
Rep. by its Director Mr.Santhosh Sharma  
Having their registered office at Lokaa House  
No.14, 2<sup>nd</sup> Main Road, Kannappa Nagar Extension  
Thiruvannmiyur, Chennai 600 041

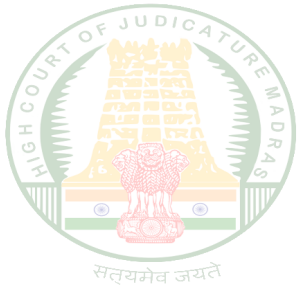
2.M/s.AKS Housing Development Company Private Limited  
Rep. by its Managing Director Mr.Anand Seshadri  
Having office at AKS Dhruva, F-1, No.12(Old No.17)  
Balaji Avenue, 1<sup>st</sup> Street, T.Nagar, Chennai 600 017

3.Mr.V.Kumaravel  
Residing at No.11/19, Kalyanapuram  
Choolaimedu, Chennai 600 094

Respondent(s)

**PRAYER**

To extend the mandate of the Hon'ble Tribunal constituted by this Hon'ble Court by a further period of six months in Arbitration Case.



For Applicant(s) : Mr.S.R.Raghunathan  
For Respondent(s) : Ms.S.Preethi S.Arasu for R2  
Mr.K.T.S.Sivakumar for R3

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**ORDER**

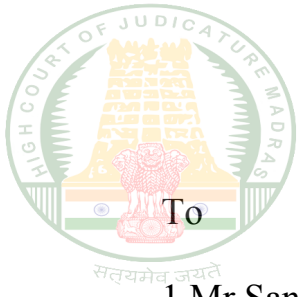
The learned counsel for the applicant submitted that the contesting party is only the 1<sup>st</sup> respondent and the 2<sup>nd</sup> and 3<sup>rd</sup> respondents are sailing with the applicant. The notice that was sent to the 1<sup>st</sup> respondent has been returned with an endorsement “addressee left”. The learned counsel submitted that CIRP process has been initiated and an IRP has been appointed on 12.09.2025 by the NCLT-II, Chennai, in CP(IB)/164(CHE)/2024. A copy of the proceedings was also placed before this Court and at paragraph 7.17 of the order, one Mr.S.R.Shriraam Shekher, has been appointed as the Resolution Professional.

2. In view of the above, there shall be a direction to the applicant to serve notice on the Resolution Professional appointed by the NCLT-II, Chennai and inform the Resolution Professional that the case stands posted on 25.10.2025.

3. Post on 25.10.2025.

10.10.2025

gya



To

1.Mr.Santhosh Sharma

Director

Lokaa Housing Private Limited

Having their registered office at Lokaa House

No.14, 2<sup>nd</sup> Main Road, Kannappa Nagar Extension

Thiruvanniyur, Chennai 600 041

2.Mr.Anand Seshadri

Managing Director

M/s.AKS Housing Development Company Private Limited

Having office at AKS Dhruva, F-1, No.12(Old No.17)

Balaji Avenue, 1<sup>st</sup> Street, T.Nagar, Chennai 600 017

3.Mr.V.Kumaravel

Residing at No.11/19, Kalyanapuram

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N. ANAND VENKATESH, J.

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