



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10.04.2026

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CORAM:

THE HONOURABLE MR. JUSTICE SENTHILKUMAR RAMAMOORTHY

Comp.A.No.40 of 2025

in C.P.No.57 of 1998

Suresh Omprakash Jangid (M-39)
S/o.Omprakash Jangid, R/o.Wathoda,Nagpur, Maharashtra.
.. Applicant

vs.

The Official Liquidator
High court,Madras as Liquidator of M/s.Maxworth Orchards (India)Ltd.
(In Liquidation) and another .. Respondents

For Applicant : Mr.A.Prakash

For R1 : Mr. Pola Raghunath, Official Liquidator

Mrs.Nagasaila Suresh, Administrator

ORDER

Pursuant to order dated 18.02.2026, ITCOT has submitted valuation report issued in March 2026. Such valuation report was handed over in a sealed envelope. The sealed envelope was opened in Court. After excluding an extent of 15.96 acres which were taken over by



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SENTHILKUMAR RAMAMOORTHY,J.

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the irrigation department, ITCOT has valued the extent of 171.46 acres. The fair market value has been arrived at in a sum of Rs.302.03 lakhs and the distress sale value in a sum of Rs.271.82 lakhs. The reserve price shall be fixed at the distress sale value of Rs.271.82 lakhs.

2. The Official Liquidator is directed to publish a notice inviting bids on the websites of Ministry of Corporate Affairs fixing the date of auction as 10.06.2026. The applicant in Comp.A.No.40 of 2025 may also submit a bid. The auction shall be conducted in the office of the Official Liquidator in the presence of learned Administrator.

3. List the matter before this Court on 12.06.2026.

10.04.2026

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