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OSA(CAD) No. 121 of 2025



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 24-11-2025

CORAM

**THE HONOURABLE MR JUSTICE S. M. SUBRAMANIAM
AND
THE HONOURABLE MR.JUSTICE MOHAMMED SHAFFIQ**

OSA(CAD) No. 121 of 2025

1. Vishal Krishna Reddy
The Sole Prop. of M/s.Vishal Film
Factory, No.73, 1st Street, Kumaran
Colony, Vadapalani, Chennai - 600
026.

Appellant(s)

Vs

1. Lyca Productions Pvt. Ltd
Rep. by its Authorised Signatory,
Neelakant Narayanpur, No.55
Vijayaraghava Road, T.Nagar, Chennai
600 017.

Respondent(s)

PRAYER

To set aside the judgement and decree in CS.No.59 of 2021, dated 05-06-2025 .



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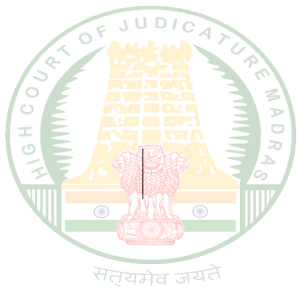
OSA(CAD) No. 121 of 2025



For Appellant(s): Mr.A.K.Sriram, Sr. Counsel
for Mr.M.Arun

For Respondent(s): Mrs.Hema Srinivasan

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**ORDER****(Order of the Court was made by S.M.Subramaniam J.)**

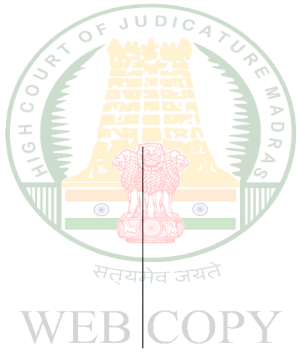
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The learned Senior Counsel appearing on behalf of the appellant would mainly contend that the interest allegedly charged is exorbitant and in violation of the provisions of Tamil Nadu Prohibition of Charging Exorbitant Interest Act, 2003 and Money Laundering Act. The interest portion alone has been calculated as more than Rs.40 Crores and the claim set out by the respondent/ plaintiff is not fully true.

2. The learned counsel appearing on behalf of the respondent would oppose by stating that a sum of Rs.15 Crores has been admitted by the appellant.

3. May that as it be, this Court is of the considered view that the issues raised regarding claiming of exorbitant interest has to be dealt with and the conduct of financiers and the manner in which the loan transactions are made between the parties are to be examined in detail. Thus this Court is inclined to admit this appeal.

4. Admit. Mrs.Hema Srinivasan, learned counsel is on caveat for the respondent.



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(S.M.SUBRAMANIAM J.) (MOHAMMED SHAFFIQ J.)
24-11-2025

dsa

To

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**S.M.SUBRAMANIAM J.
AND
MOHAMMED SHAFFIQ J.**

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24-11-2025