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A.Nos.3989 of 2023, 2414 of 2017,
531, 533 of 2023
& O.A.Nos.433 of 2022
& A.Nos.8487 of 2018
& C.S.No.730 of 2014
& A.Nos.1178, 1179 of 2022
& C.S.No.46 of 2022

P.B.BALAJI, J.

The learned counsel for the parties submitted their respective memos of compromise. The issue now appears to be regarding registration charges for re-conveyance and time for handing over possession and also the insertion of a clause for extension of time, in the event of human intervention and consequent delay.

2.Now, the learned counsel for the contesting parties have admitted that they would not opt for registration and re-conveyance since the Court can pass a decree, which is not compulsorily registrable. Insofar as the human intervention is concerned, Mr.Abdul Mubeen, learned Senior Counsel submits that the said clause can be removed and time would be extended for payment only in the event of act of God and no other intervention. Insofar as vacating the premises, the learned counsel have now agreed that the payment of Rs.3.75 crores will have to be simultaneous to handing over the vacant possession.

3.The Court appreciates the sincere efforts undertaken by Mr.M.K.Kabir, learned Senior Counsel who has mediated amongst the parties to the disputes and brought the parties to the compromise table in a very effective manner.



WEB COPY 4.The plaintiffs in C.S.No.730 of 2014, who are entitled to Rs.1.40 crores would also be settled their claims, on or before 31.10.2024. Insofar as the claim of Margadarsi Chits, the learned counsel for the Margadarsi Chits has handed over a memo of calculation to the Mr.Abdul Mubeen, learned Senior Counsel across the Court today, on which Mr.Abdul Mubeen would take instructions from the instructing counsel and the party concerned and report settlement insofar as the claim of Margadarsi on or before 08.08.2024.

5.Mr.M.K.Kabir, learned Senior Counsel shall continue to be present in the matter to ensure that all the minor differences are ironed out.

6.Post the matter on 08.08.2024 for appearance of parties and for recording compromise memo.

29.07.2024

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