



WEB COPY

OA No. 542 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18-06-2026

CORAM

THE HON'BLE MR.JUSTICE K.KUMARESH BABU

OA No. 542 of 2026
and A.No.2465 of 2026
in Arb.Appln.No.1072 of 2026

BNR Infrastructure Projects Private Limited
Represented by its Director, Mr.Charan Prasad B,
No. 923, 17th Main Road, Anna Nagar, Chennai -
600040.

..Applicant(s)

Vs

1. Yuzhan Technology India Private Limited
Represented by its Director,
Mr.Chia Wei Chen,
Principal Office at B-04,
ESR Oil Park, Oragadam,
Walajabad Road,
Varanavasi, Sriperumbudur,
Kanchirpuram 631 604.
2. Kotak Mahindra Bank Ltd
Prestige Polygon, 12th Floor, 471, Anna Salai,
Nandanam, Chennai 600035.
3. ICICI Bank Ltd
CSI Arulmanai Building, Ground Floor, Anna
Salai, Chennai - 600002.
4. HDFC Bank Ltd
No.18/77, Ayyappa Nager, 1st Main Road,
Opp. to Marthoma School,Chinmaya Nagar,
Chennai 600092.
5. Indian Bank
No. 42, 1st Floor, GEE GEE Complex, Anna
Salai, Chennai 600002.



..Respondent(s)

PRAYER:- The Original Application has been filed to grant an interim injunction restraining the Respondent No.1 from invoking the Bank Guarantees mentioned in the schedule to the Judges Summons, issued by Respondents No.2-5 herein, aggregating to Rs.310 Crores, pending adjudication of disputes between the Parties.

For Applicant(s):

Mr.P.S.Raman Sr., counsel
for Mr.Anirudh Krishnan
Assisted by
Adarsh Subramanian

Mr.Srinath Sridevan Sr., counsel
Assisted by Mr.Arvind Srevatsa
in A.No.2465 of 2026

For Respondent(s):

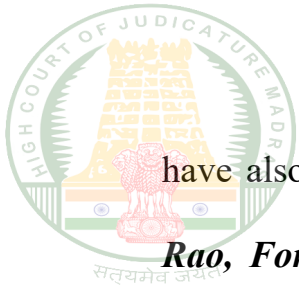
Mr.Sathish Parasaran
for Mr.S.Manuraj for R1

Mr.S.R.Rajagopal Sr., counsel (3rd Party)
Assisted by
Mr.Akshay Pradeep

ORDER

Heard the learned counsel appearing on behalf of the applicants as well as the respondent.

2. The learned counsel appearing on either side on instructions from the respective parties would indicate that the parties have agreed to waive the notices under Section 21 of the Arbitration and Conciliation Act and have agreed upon in resolving the dispute through an Arbitrator and that the parties



have also consented for the appointment of Hon'ble ***Mr. Justice L. Nageswara Rao, Former Judge of Supreme Court of India.*** It is also placed on record

before this Court that the learned Judge had also accepted to enter into reference and in that regard, the parties are at liberty to take out necessary application under Section 17 of the Arbitration and Conciliation Act including the reliefs sought for in the present Application, as this Court is only to resolve the nature of status as to what to be maintained by the parties till Section 17 Application disposed by the learned Arbitrator. Pleadings before the learned Arbitrator can be completed at the earliest.

3. List the matter under the caption "*for pronouncing orders*" on 22.06.2026.

GBA

18-06-2026



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K.KUMARESH BABU, J.

GBA

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