



IN THE HIGH COURT OF JUDICATURE AT MADRAS

**DATED: 05-06-2026**

CORAM

**THE HON'BLE MR.JUSTICE MOHAMMED SHAFFIQ**

**WP No. 21168 of 2026**

**and WMP.Nos.22906, 22908, 22912 and 22913 of 2026**

IVRCL Chengapalli Tollways Limited,  
Having its registered office at Mihir,  
# 8-2-350/5/A24/1B&@, panchavati colony road  
No.2, Banjara hills, Hyderabad, Telengana,  
India – 500034.

Represented by its Authorized Signatory,  
Mr.Satyananda Bhattiprolu.

..Petitioner(s)

Vs

1. National Highways Authority of India,  
Through DGM(T) and project Director,  
PIU Coimbatore, No.11/1, Kongu Nagar East,  
Back side of Appasamy Apartments,  
Ramanathapuram, Coimbatore – 641045.
2. SPCP Luxembourg Strategies S.a r.l.  
Having its registered office at,  
11-13 Boulevard de la Foire, luxemburg,  
L-1528.
3. Assets Care Reconstruction Enterprises  
Limited,  
Having its registered office at 2nd Floor,  
Mohandev Building, 13 Tolstoy Marg,  
New Delhi - 110001.
4. Regional Office, Chennai  
National Highway Authority of India, Through  
the Regional Officer, 5th Floor, CMRL  
Building, Poonamallee High Road,  
Koyambedu, Chennai - 600107.

..Respondent(s)



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For Petitioner(s):

Mr.Aravind Pandian

Senior Counsel for Mr. Rahul M Shankhar

For Respondent(s):

Mr.Tushar Mehta, Additional Solicitor General  
& Mr. Nishan Awana, assisted by  
Mrs. S.R.Sumathy, Standing Counsel for R1 and  
R4

Mr.P.S.Raman, Senior Advocate for R2

Ms.Lakshana C. Viravalli for R3

### **ORDER**

This matter was listed today for hearing inasmuch as the learned Solicitor General of India for respondents 1 and 4, wanted to take instructions as to whether there was any Escrow Account.

2. Today, on instructions, the learned Solicitor General appearing for respondents 1 and 4 would submit that an Escrow Account is being operated.

Matter is kept for final hearing on 10.06.2026.

3. In that view of the matter, it is directed that parties to the present Writ Petition shall not operate the Escrow Account until 10.06.2026.

4. Post on 10.06.2026 at 02.15 p.m.

ANU

**05-06-2026**



To

1. National Highways Authority of India,  
Through DGM(T) and project Director, PIU  
Coimbatore, No.11/1, kongu nagar east, Back  
side of Appasamy Apartments,  
Ramanathapuram, Coimbatore - 641045.
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**MOHAMMED SHAFFIQ, J.**

ANU

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