



WEB COPY



W.P.No.20894 of 2026

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 02.06.2026

CORAM :

THE HONOURABLE MR. SUSHRUT ARVIND DHARMADHIKARI,  
CHIEF JUSTICE

AND

THE HONOURABLE MR.JUSTICE G.ARUL MURUGAN

W.P.No.20894 of 2026  
and W.M.P.Nos.22560 and 22561 of 2026

T.Narayanan  
"Visalakshi"  
No.14, Vallabhai Road,  
Madurai 625 002

Petitioner

Vs

1.M/s.Industrial Development Bank  
of India,  
Rep. by its Chief Manager/  
Authorised Officer,  
Stressed Assets Group,  
No.115, Anna Salai,  
Saidapet,  
Chennai 600 015

2.M/s.Sree Narayana Textiles Pvt. Ltd.,  
Rep. by its Director,  
"Visalakshi"  
No.14, Vallabhai Road,  
Chokkikulam,  
Madurai 625 002



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3.N.Palaniappan

"Visalakshi"

New No.12, Old No.14,  
Vallabhai Road, Chockikulam,  
Madurai 625 002

4.T.Saraswathi

"Visalakshi"

New No.12, Old No.14,  
Vallabhai Road, Chockikulam,  
Madurai 625 002

5.T.Uma

"Visalakshi"

New No.12, Old No.14,  
Vallabhai Road, Chockikulam,  
Madurai 625 002

6.PL. Narayanan

"Visalakshi"

New No.12, Old No.14,  
Vallabhai Road, Chockikulam,  
Madurai 625 002

7.N.Shanmugasundaram

Plot No.1, Ground Floor,  
Manasri Apartments,  
7(3) Luz Avenue 1st Street,  
Mylapore, Chennai 600 004

Respondents

PRAYER: Petition filed under Article 226 of the Constitution of India seeking issuance of a writ of certiorarified mandamus calling for the records pertaining to the impugned web notice issued by the 1st respondent bank under the title "Web Notice for Transfer of Stressed Loan Exposures" dated 09.05.2026 proposing transfer/assignment of the stressed loan exposure to an Asset Reconstruction Company, quash the same and consequently refrain the 1st respondent bank from proceeding any further pursuant thereto.



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For Petitioner: Mr. Rithik Rahul.P.K.

ORDER

(Order of the Court was made by the Hon'ble Chief Justice)

Learned counsel for the petitioner seeks to withdraw the writ petition.

2. The writ petition is dismissed as withdrawn. There shall be no order as to costs. Consequently, connected miscellaneous petitions are closed.

(SUSHRUT ARVIND DHARMADHIKARI, CJ) (G.ARUL MURUGAN,J)  
02.06.2026

Index : Yes/No  
Neutral Citation : Yes/No  
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THE HON'BLE CHIEF JUSTICE  
AND  
G.ARUL MURUGAN,J.

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