



WEB COPY

WP No. 20268 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10-06-2026

CORAM

THE HON'BLE MR.JUSTICE MOHAMMED SHAFFIQ

**WP No. 20268 of 2026
and WMP.No.21721 of 2026**

KPL. Steel Private Limited
Rep. by its Director, No.4, Vinayaga Nagar,
K.K.Nagar, K.K.Nagar, Madurai 625 020.

..Petitioner(s)

Vs

1. Bank of Maharashtra
Rep. by its Assistant General Manager,
Recovery Department, Head Office, Lomangal,
1501, shivaji Nagar, Pune, Maharashtra.
2. The Chief Manager,
Bank of Maharashtra, Assets Recovery Branch,
No.43, 2nd Floor, Akshaya Shanti, Anna Salai,
Chennai 60 002.
3. The Branch Manager,1,
Ban of Maaharashtra, Madurai Branch,
No.110,/ 110 A, Nethaji Road, Madurai 625
001.

..Respondent(s)

For Petitioner(s): Mr.Subramanian for
Mr.M.Saravanan

For Respondent(s): Mr.T.Ravichandran



ORDER

WEB COPY It is submitted by the learned counsel for petitioner that there is a proposal by way of a revalidated OTS, pursuant to which petitioner seeks two weeks' time to make payment of a sum of Rs.8.4 Crores towards the outstanding dues.

2. Learned counsel for respondents would submit that apart from the above sum, petitioner may have to pay other charges as set out in the OTS, which is agreed to by petitioner.

3. Post the matter on 24.06.2026. In the meanwhile, since there seems to be some kind of agreement, the auction scheduled for today shall be kept in abeyance till 24.06.2026.

ANU

10-06-2026



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To

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1501, Shivaji Nagar, Pune, Maharashtra.
2. The Chief Manager,
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MOHAMMED SHAFFIQ, J.

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