



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 30-04-2026

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THE HONOURABLE MR JUSTICE M.DHANDAPANI

WP No. 17072 of 2026 and WMP.Nos.18374 & 18373 of 2026

M.Rathish Kumar,

Petitioner(s)

Vs

1. The Regional Manager,
The Tamilnadu Industrial Investment
Corporation Ltd, CODISSIA Building,
G.D.Naidu Towers, No.5A,
Huzur road, Coimbatore-641018

2.The Branch Manager,
The Tamilnadu Industrial Investment
Corporation Ltd,Tirupur Branch, TIIC
Building,Kumar Nagar,
Avinashi Road, Tirupur-641603

3.The Superintendent of Police,
O/o.The Superintendent of Police,
Tirupur, Tirupur District.

4.The Inspector of Police,
Palladam Police Station, NH81,PC and
HC quarters, Palladam,
Tiruppur-641664

5.The Tahsildar,
Taluk Office, Pollachi Udumalpet
Road, Tiruppur 641664

6.The Village Administrative Officer,
VAO office, Paruvai village,Palladam,
Tiruppur 641658.

Respondent(s)

For Petitioner(s): Mr.R.Amardeep

For Respondent: Mr.R.Murthi for R5 & R6
Government Advocate
Mr.V.Meghanathan for R3 & R4



Government Advocate (Crl.Side)

ORDER

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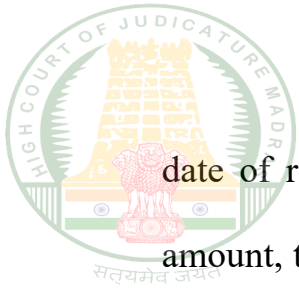
2. Issue notice to the respondents 1 and 2 returnable by 03.06.2026.

Private notice is also permitted.

3. It is the case of the petitioner that the petitioner is the owner of the land in S.No.309/2D, Appanaickenpatti Road, Paruvai Village, Palladam Taluk, Tiruppur district. The petitioner had given the land as collateral security, due to non payment of loan amount, the second respondent declared the petitioner as NPA and thereafter, initiated the proceedings under Section 29 of State Financial Corporation Act for taking physical possession. Challenging the said order, the present writ petition is filed.

4. The learned counsel for the petitioner submitted that as on 06.10.2025, there is an outstanding amount of Rs.1,27,07,751/- and the petitioner is ready to pay a sum of Rs.45 lakhs, hence, seeks for interim stay.

5. Considering the prima facie case, there shall be an order directing the respondents not to take co-ercive steps as against the petitioner subject to payment of Rs.45 lakhs by the petitioner within a period of four weeks from the



date of receipt of a copy of this order. In the event of failure to deposit the amount, the direction stands vacated and the respondent is at liberty to conclude the impugned proceedings.

6. Post for compliance on 03.06.2026.

30-04-2026

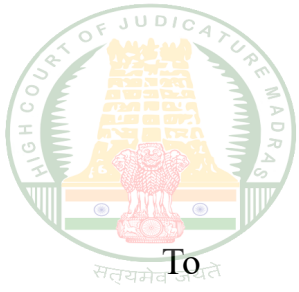
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Index: Yes/No

Speaking/Non-speaking order

Internet: Yes

Neutral Citation: Yes/No



To

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