



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 28-04-2026

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THE HON'BLE MR JUSTICE SENTHILKUMAR RAMAMOORTHY

**A No. 1900 of 2026
in Arb.O.P.No.47 of 2024**

Priyam Sankar
S/o.Pradip Sarkar,
No.10, J Mahendra Roy Lane,
West Bengal - 700 046.

..Applicant(s)

Vs

M/s.Tata Capital Ltd formerly known as
M/s.Tata Capital Financial Services Ltd.,
Rep by its Authorised Signatory,
Centennial Squares 1st Floor,
No.6A, Ambedkar Salai,
Kodambakkam Chennai -600 024.

..Respondent(s)

PRAYER: To permit the Applicant/Petitioner to withdraw the amount of Rs. 39,120/- along with added interest to the petitioner which was deposited by the petitioner in credit Arb.O.P.No.47 of 2024 as per the order dated 30.08.2024.

For Applicant(s): M/S. S Ramajayam

For Respondent(s): Mr.N.K.Vanan

ORDER

Challenging arbitral award dated 05.06.2024, the applicant filed Arb.O.P.No.47 of 2024. A conditional order directing deposit of a sum of Rs.39,120/- was issued in such arbitration original petition on 30.08.2024. The



SENTHILKUMAR RAMAMOORTHY, J.

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applicant complied with said condition and made the deposit. Later, by order dated 12.03.2025, the arbitral award was set aside, but the amount deposited by the petitioner was directed to be retained for a period of six months to enable the respondents to initiate fresh arbitral proceedings.

2. Thereafter, parties reached a settlement. Mr.Vanan, learned counsel, who appears for the respondent, submits that the respondent's dues have been settled by the petitioner pursuant to the settlement.

3. In view of these developments, this application is allowed by permitting the applicant to withdraw the sum of Rs.39,120/- along with interest accruals thereon, as per certificate of funds dated 13.03.2026. Payment to the applicant shall be made on or before 05.06.2026.

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