Tax Case (Appeal) Nos.938 and 939 of 2015

M.JAICHANDREN, J.
and
S.VIMALA, J.

(Order of the court was made by M.JAICHANDREN, J. )

The Tax Case Appeals are admitted to consider the following questions of law:-

"1) Whether, on the facts and in the circumstances of the case, the Tribunal was right in allowing the set off of depreciation of another company income in the amalgamated company which is not an industrial undertaking as defined in Section 72A?

2) Whether the finding of the Tribunal is proper especially when the assessee company is doing the business of public passenger transport service and is ineligible to claim the carry forward business loss as well as depreciation losses of the amalgamating company in view of sub-section (1) read with the provision of sub-section (1)(aa) of Section 72A of the Income Tax Act?"

Notice.

(M.J., J.) (S.V., J.)
24.11.2015.

ssk.

M.JAICHANDREN, J.
and
S.VIMALA, J.

Ssk.

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