



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 23-03-2026

CORAM

THE HON'BLE MR JUSTICE SENTHILKUMAR RAMAMOORTHY

OA No. 153 of 2026, A.No.905 of 2026

&

C.S.(Comm Div) No.60 of 2026

Phantom Digital Effects Limited
Tower B 6th Floor Kosmo One Park,Ambattur
Chennai

..Applicant(s)/Plaintiff

Vs

Kavithalayaa Productions Pvt Ltd
Represented by its Joint Managing Director
Mr.Bharathan Kandaswamy,
No.2C, 2nd Floor, Mookambika Complex,
NO.4, Lady Desika Road,
Mylapore,
Chennai 600 004.

..Respondent(s)/
Defendant

For Applicant(s): Mr.Avinash Wadhwani
for M/s.Manikandan J

For Respondent(s): Mr.Gowtam S.Raman

ORDER

The defendant has handed over a banker's cheque bearing cheque No.072490, issued by the Bank of India dated 13.03.2026, for a sum of Rs.1,13,55,064/-. In the memo, it is stated that this sum constitutes full and final settlement.



2. Learned counsel for the plaintiff has received the banker's cheque on without prejudice basis by expressly denying the statement that this is the full and final settlement.

3. Both parties submit that the outstanding issue relating to payment of interest could be resolved amicably if the matter were to be referred for mediation. With the consent of both parties, Mr.Thriyambak J. Kannan, Mobile No.(+91 98846 24563), 9th Floor, Dadha Chambers, Avvai Shanmugham Salai, Royapettah, Chennai-600 014, Advocate, is appointed as Mediator. Learned Mediator may fix the fees and expenses for mediation in consultation with the parties. Such fees and expenses shall be borne equally by both parties.

List the matter on 22.04.2026.

KAL

23-03-2026



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SENTHILKUMAR RAMAMOORTHY, J.

KAL

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