



WEB COPY

A No. 889 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

**DATED: 08-06-2026**

CORAM

**THE HON'BLE MR.JUSTICE K.KUMARESH BABU**

**A No. 889 of 2026  
in C.S.No.89 of 2013**

Cosmos Cooperative Bank Ltd  
No.269270 Shaniwarpeth,Pune411 030Having its  
Regional Office atNo.361,  
Maruniketan,D.L.Vaidya Road, Dadar  
West,Mumbai400 028.

..Applicant(s)

Vs

1. Shanmugam Rajasekar and another  
No.39, Salangara Street,  
Parangipettai Post,  
Cuddalore District,  
Tamil Nadu,  
Represented by its Power Agent Mr.R.Vetrivel.

2. Owners and Parties interested in the Vessel MT  
Pratibha Cauvery  
presently berthed at The Port of Chennai and is  
represented herein By its Master.

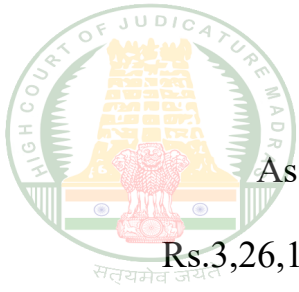
..Respondent(s)

**PRAYER:-** To direct payment out a sum of Rs.3,11,03,698.70p/- (Rupees Three Crores Eleven Lakhs Three Thousand Six Hundred and Ninety Eight and Paise Seventy only) together with the interest lying to the credit of C.S.No.89 of 2023 to this Petitioner/ Intervenor.

For Applicant(s): Mr.Varun Srinivasan  
for M/s.NVS and Associates

For Respondent(s): Mr.S.Vasudevan for R1

**ORDER**



As per the Fund Certificate issued on 21.01.2026, a sum of Rs.3,26,10,396.45p/- (Rupees Three Crores Twenty Six Lakhs Ten Thousand Three Hundred and Ninety Six and Paise Forty Five Only), the Report further indicates that as per the orders of this Court dated 22.06.2023, a sum of Rs.15,06,697.75/- had to be distributed to four individuals as listed therein.

2. The present Application has been filed to direct payment out a sum of Rs.3,11,03,698.70p/- (Rupees Three Crores Eleven Lakhs Three Thousand Six Hundred and Ninety Eight and Paise Seventy only) together with the interest lying to the credit of C.S.No.89 of 2023 to this petitioner/ Intervenor.

3. The learned counsel appearing for the plaintiff would submit that he had received his entitlement. In view of the Report dated 21.01.2026, this Court finds no impediment in ordering the application as prayed for.

4. Accordingly, this Application is ordered.

**08-06-2026**

Index: Yes/No  
Speaking/Non-speaking order  
Neutral Citation: Yes/No

GBA



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**K.KUMARESH BABU, J.**

**GBA**

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