



IN THE HIGH COURT OF JUDICATURE AT MADRAS

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DATED: 08.08.2025

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THE HONOURABLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

Comp.A.Nos.49 & 177 of 2025
in C.P.No.57 of 1998

Amol Dashrath Jadhav,
S/o.Dashrath Jadhav, House No.24,AT-JITE, Vitthal Madir, Neral,
Raigad,Maharashtra-410101. ... Applicant in Comp.A.No.49 of 2025

Premnath Gangaram Gaware
S/o.Gangaram Manaji Gaware
Flat No.3, Soham residency, S.No.268/1
Laxminagar, Pimpri Chinchwad Link Road
Chinchwadgoan, Chinchwad, Pune
Maharashtra 411 033 and 2 others
... Applicants in Comp.A.No.177 of 2025
-vs-

The Official Liquidator,
High Court, Madras As the Provisional Liquidator of M/s. Maxworth
Orchards (India) Ltd., and another ... Respondents in both applications
For Applicant : Mr.Rohan Rajasekaran
in Comp.A.49 of 2025

For Applicant : Mr.P.V.Balasubramanian, Sr. Advocate
in Comp.A.177 of 2025 for Mr.Rahul Kotadia

For Respondents : Ms.B.Ambili, Dy. Official Liquidator for R1
in both applications : Mr.s.Nagasaila Suresh, Administrator for R2



ORDER

WEB COPY Pursuant to order dated 18.07.2025, the Official Liquidator published the sale notice on the website of the Ministry of Corporate Affairs and invited bids for the purchase of the remaining extent of 45.44 acres in Survey No.86, Sawale Village, Maval Taluk, Pune District. At today's hearing, the Official Liquidator has placed on record three bids. The details of the bids are as under:

<i>Sl.No.</i>	<i>Names of Bidder</i>	<i>Offer Rs.</i>	<i>EMD Rs.</i>
1	Pravin Prakash Patil	11,84,500/- per hectare	21,78,296/-
2	Mohd. Gous Dawalsab Meeranavar	2,20,00,000/-	21,78,400/-
3	Amol Dashrath Jadhav	5,40,00,000/-	21,78,296/-

2. Since all the bidders submitted earnest money deposits equal to or higher than the amount specified in order dated 18.07.2025 and submitted bids for amounts equal to or higher than the reserve price in the said order, all the bidders were found to be eligible.

3. Therefore, by fixing the floor price at Rs.5,40,00,000/-, which was the highest bid received, the parties were provided an opportunity to improve their bids. By this process, the highest bid of Rs.8 Crores was



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received from Mr.Amol Dashrath Jadhav. Consequently, he is declared as the successful bidder. The successful bidder is directed to pay the total sale consideration of Rs.8 Crores, after deducting the EMD of Rs.21,78,296/- therefrom within ***thirty days*** from the date of receipt of a copy of this order.

4. List the matter on 12.09.2025 for confirmation of the sale. Subject to the terms and conditions of the auction, the Official Liquidator is directed to return the EMD to the unsuccessful bidders.

08.08.2025

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