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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18.07.2025

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THE HONOURABLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

Comp.A.Nos.49 & 177 of 2025
in C.P.No.57 of 1998

Amol Dashrath Jadhav,
S/o.Dashrath Jadhav, House No.24,AT-JITE, Vitthal Madir, Neral,
Raigad,Maharashtra-410101. ... Applicant in Comp.A.No.49 of 2025

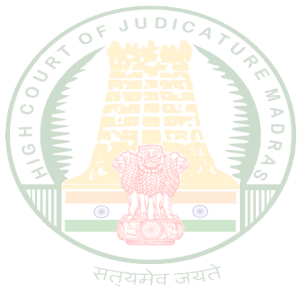
Premnath Gangaram Gaware
S/o.Gangaram Manaji Gaware
Flat No.3, Soham residency, S.No.268/1
Laxminagar, Pimpri Chinchwad Link Road
Chinchwadgoan, Chinchwad, Pune
Maharashtra 411 033 and 2 others
... Applicants in Comp.A.No.177 of 2025
-vs-

The Official Liquidator,
High Court, Madras As the Provisional Liquidator of M/s. Maxworth
Orchards (India) Ltd., and another ... Respondents in both applications

For Applicant : Mr.Rohan Rajasekaran
in Comp.A.49 of 2025

For Applicant : Mr.P.V.Balasubramanian, Sr. Advocate
in Comp.A.177 of 2025 for Mr.Rahul Kotadia

For Respondents : Ms.B.Ambili, Dy. Official Liquidator for R1
in both applications Mr.H.Karthik Seshadri, Assisted by
Ms.Nagasaila Suresh, Administrator for R2



SENTHILKUMAR RAMAMOORTHY,J

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ORDER

While Comp.A.No.49 of 2025, which is an application expressing interest in purchasing the property was pending, another application (Comp.A.No.177 of 2025) has been filed expressing the intention to participate in an auction with the price paid by the Tata Power Company Limited for the adjacent land as the reserve price. Mr.Karthik Seshadri submits that learned Administrator has received one more expression of interest in respect of this land.

2. In the above circumstances, the Official Liquidator is directed to publish a sale notice in respect of the entire remaining extent of 45.44 acres of land in Survey No.86 Sawale Village, Maval Taluk, Pune District as per the terms and conditions in relation to all Maxworth project sales. The sale notice shall be published on the website of the Ministry of Corporate Affairs. The EMD shall be specified at 10% of Rs.11,84,500/- per hectare. Parties may inspect the property between 01.08.2025 and 05.08.2025. Documents may be inspected at the office of the learned Administrator during office hours between 25.07.2025 and 05.08.2025. Bids shall be received up to 05.00 P.M on 07.08.2025. The auction sale shall be conducted on 08.08.2025.

3. List the matter on 08.08.2025.

18.07.2025

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Comp.A.Nos.49 & 177 of 2025 in C.P.No.57 of 1998

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