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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 01.07.2025

CORAM

THE HONOURABLE MR JUSTICE ABDUL QUDDHOSE

A. No.1512 of 2025 and E.P. No.9 of 2021

Vinod Timothy and another

.. Applicants

VS

M/s.Urban Tree Infrastructures Pvt. Ltd.

.. Respondent

ORDER

Learned counsel for the respondent/judgment debtor seeks further time to produce additional documents.

2.This application has been filed by the decree holder, aggrieved by the order of the learned Master, dismissing the Execution Petition, which was filed to execute the consent Arbitral Award dated 09.07.2019.

3.As per the consent Arbitral Award, a direction has been issued by the Arbitrator that the respondent/judgment debtor shall pay a sum of Rs.11.75 crores to the applicants/decreed holders towards sale of 50% share in the schedule property.



ABDUL QUDDHOSE,J.

vga

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4. Admittedly, as seen from the consent Arbitral Award, only a sum of Rs.1,75,00,000/- was paid to the applicants by the respondent/judgment debtor. The balance sum of Rs.10 crores along with interest remains unpaid.

5. To enable the learned counsel for the respondent to substantiate their case by production of additional documents, this Court is adjourning the matter 'for arguments' on 15.07.2025.

01.07.2025

vga

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