



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
NAGPUR BENCH AT NAGPUR

CRIMINAL WRIT PETITION NO. 422/2026

Cholamandalam Investment and Finance Company Ltd. Vs. State of Maharashtra,
Through Ministry of Law & Justice and others

WITH

CRIMINAL WRIT PETITION NO. 424/2026

Cholamandalam Investment and Finance Company Ltd. Vs. State of Maharashtra,
Through Ministry of Law & Justice and others

WITH

CRIMINAL WRIT PETITION NO. 427/2026

Cholamandalam Investment and Finance Company Ltd. Vs. State of Maharashtra,
Through Ministry of Law & Justice and others

Office Notes, Office Memoranda of Coram, Appearances, Court's orders or directions and Registrar's orders	Court's or Judge's orders
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Mr. M. Anilkumar, Advocate for petitioner
Mrs. S.S. Jachak, Mr. A.R. Chutke and Ms. Sneha Dhote, APP for
Respondent – State

**CORAM: URMILA JOSHI PHALKE AND
NIVEDITA P. MEHTA, JJ.**

DATED : 19.06.2026

1. Heard.
2. The petitioners in these petitions seek a direction to respondent No.2 to expeditiously decide the applications filed under Section 14 of the *Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002*, being MCA No. 862/2026 in Criminal Writ Petition No. 422/2026, MCA No. 546/2026 in Criminal Writ Petition No. 424/2026, and MCA No. 236/2026 in Criminal Writ Petition No. 427/2026.
3. The learned APP waives service of notice for the respondents–State.

4. Learned counsel for the petitioners submits that the issue involved in the present petitions is squarely covered by the guidelines issued by this Court in Criminal Writ Petition No. 938/2025, decided by order dated 19.11.2025. The learned APP does not dispute the said position.

5. In view thereof, and having regard to the guidelines laid down by this Court in the aforesaid decision, the following order is passed:

ORDER

(i) Respondent No.2 shall consider and decide the applications preferred by the petitioners under Section 14 of the *Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002*, namely, MCA No. 862/2026, MCA No. 546/2026, and MCA No. 236/2026, in accordance with law and in the light of the guidelines issued by this Court in Criminal Writ Petition No. 938/2025, as expeditiously as possible and, in any event, within a period of two months from the date of receipt of a copy of this order.

(ii) All contentions of the parties on the merits of the proceedings are kept open.

(iii) With the aforesaid directions, the present writ petitions stand disposed of. No order as to costs.

(NIVEDITA P. MEHTA, J.)

(URMILA JOSHI PHALKE, J.)