



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD

WRIT PETITION NO. 12823 OF 2025

SHRI LAXMI DTP CENTRE THROUGH ITS PROPRIETOR VARSHA
VIKRAM GAJHANS

VERSUS

THE DIVISIONAL JOINT REGISTRAR CO OP. SOCIETIES AND
OTHERS

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Advocate for the Petitioner : Mr. Avinash A. Khande

AGP for Respondents-State : Mr. S. K. Shirse

Advocate for Respondents No. 3 and 4 : Mr. K. J. Suryawanshi

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CORAM : S. G. CHAPALGAONKAR, J.

Date : 16th March, 2026

PER COURT :-

1. Heard learned counsel appearing for respective parties.
2. The petitioner is facing a notice for physical possession of the mortgaged property i.e. House Property bearing Plot No. 15, Survey No. 62/02 situated at village Bhavsingpura, Chhatrapati Sambhajnagar, in pursuance to the Recovery Certificate issued under Section 101 of the MCS Act.
3. The learned counsel for the petitioner submits that while a One-Time Settlement (OTS) proposal was previously initiated, however, parties were close to reaching an agreement, the settlement could not be finalised. The petitioner has filed an

undertaking to this Court stating that petitioner shall deposit Rs. 5,00,000/- in the bank loan account within a period of seven days and would be agreeable for reference of the matter for expert mediation.

4. In view of the aforesaid undertaking, list this petition on 24.03.2026.

5. Till then, no coercive steps shall be taken against the petitioner in pursuance to notice dated 26.02.2026 issued for taking possession of the House Property.

6. Needless to state that in case, petitioner fails to abide by the undertaking to this Court, the writ petition shall liable to be dismissed without further deliberation.

(S. G. CHAPALGAONKAR, J.)

Omkar Joshi