

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION NO. 4930 OF 2024

Dhanera DiamondsPETITIONER

V/S

Securities And Exchange Board Of IndiaRESPONDENT

WITH

WRIT PETITION NO. 2160 OF 2022

Kohinoor Feeds And Fats Pvt Ltd FormerlyPETITIONER

Known As Kohinoor Feeds And Fats Ltd.

V/S

Union Of India Through Chairman Sebi And 3...RESPONDENT

Ors

WITH

WRIT PETITION NO. 4326 OF 2022

Kunvarji Commodities Brokers Private Limited....PETITIONER

V/S

Securities And Exchange Board Of India And.2.RESPONDENT

Ors

WITH

WRIT PETITION NO. 4327 OF 2022

Rajiv GargPETITIONER

V/S

Securities And Exchange Board Of India And.4.RESPONDENT

Ors

Ors

WITH
WRIT PETITION NO. 5032 OF 2022

Gordhan Shyam Gupta S/o Shri Mishri Lal PETITIONER
Gupta

V/S

Securities And Exchange Borad Of India (sebi)..RESPONDENT

WITH
WRIT PETITION NO. 5035 OF 2022

Narender Surana PETITIONER

V/S

Securities And Exchange Baord Of India RESPONDENT

WITH
WRIT PETITION NO. 5028 OF 2022

Nine Star Broking Private Limited PETITIONER

V/S

Securities And Exchange Board RESPONDENT

WITH
WRIT PETITION NO. 5027 OF 2022

Rahul Jain PETITIONER

V/S

Securities And Exchange Board Of India RESPONDENT

WITH
WRIT PETITION NO. 5029 OF 2022

Balaji Trading Company ~~RESPONDENT~~

V/S
Securities Exchange Board Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 922 OF 2023

Jmc Metals Pvt Ltd And AnrPETITIONER

V/S
Securities And Exchange Board Of India And.7.RESPONDENT
Ors

WITH
WRIT PETITION NO. 1288 OF 2025

Suresh Chand AggarwalPETITIONER

V/S
Union Of India Through Ministry Of FinanceRESPONDENT

WITH
WRIT PETITION NO. 5031 OF 2022

Bhagwan ShardaPETITIONER

V/S
Union Of India Through SecretaryRESPONDENT

WITH
WRIT PETITION NO. 5033 OF 2022

Tradeswift Derivatives Pvt LtdPETITIONER

V/S
Ministry Of Finance, Union Of India Through....RESPONDENT
Chairman

WITH
WRIT PETITION NO. 4799 OF 2022

Gopal S/o Manushankar SahuPETITIONER
V/S

Ministry Of Finance Union Of India ThroughRESPONDENT
Chairman

WITH
WRIT PETITION NO. 1380 OF 2026

Rajeshwari W/o Sh. Madan LalPETITIONER
V/S

Securities Exchange Board Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 4835 OF 2022

P. Natarajan HufPETITIONER
V/S

Securities And Exchange Board Of India And.4.RESPONDENT
Ors.

WITH
WRIT PETITION NO. 4798 OF 2022

Akshay Aluminium Alloys LlpPETITIONER
V/S

Securities Exchange Board Of India And 3 Ors..RESPONDENT

WITH
WRIT PETITION NO. 4800 OF 2022

Sanjeev JainPETITIONER
V/S

Union Of IndiaRESPONDENT

Mr Darius Khambata, Senior Advocate a/w Dr Abhinav

Chandrachud a/w Mr Shreyash Shah, Mr Darshan Patankar and Mr Pratik Dixit for Petitioner in WP/4930/2024.

Ms Kalpana Desai a/w Mr Rihal Kazi, Mr Guru Shanmugam and Ms Zainab Tinwala i/b M & M Legal Ventures for Petitioner in WP/2160/2022.

Dr Anurag Agarwal (through VC) a/w Ms Kokila Kalra, Ms Beerta Bajwa, Ms Alifiya Manasawala, Mr Prateek Agarwal, Ms Surabhi Mittal and Mr Praveen Kumar Yadav and Mr Rajan Gupta for Petitioner in WP/4237/2022.

Mr Rahul Malik (through VC) a/w Ms Nisha Kaba and Mr Abhijit Singh for Petitioner in WP/4800/2022.

Mr Shyam Dewani a/w Mr Sumit Khanna, Mr Chirag Chanani, Mr Sachet Makhija, Mr Dashang Doshi, Ms Mihika Joshi, Mr Kartik Pandey, Mr Rohan Sawant, Ms Asmita Maurya and Mr Tanveer Singh Narula i/b Dewani Associates for Petitioner in WP/5035/2022.

Mr Amir Arsiwala a/w Mr Rahul Gupta and Ms Saumya Goyal for Petitioner in WP/922/2023.

Mr Mustafa Doctor, Senior Advocate a/w Mr Vishal Kanade, Mr Manish Chhangani, Mr Sumit Yadav, Mr Abhay Chauhan and Mr Atul Agarwal i/b The Law Point for Respondent No 1-SEBI.

Mr Zal Andhyarujina, Senior Advocate a/w Mr Sameer Pandit, Ms Sarrah Khambati and Mr Aastik Agarwal i/b Wadia Ghandy & Co for Respondent Nos 2 and 3 in WP/4930/2024.

Mr Sameer Pandit a/w Ms Sarrah Khambati and Mr Aastik Agarwal i/b Wadia Ghandy & Co for Respondent Nos 2 and 3 (MCX and MCXCCL) in rest of the petitions.

Mr Ashutosh Misra for Respondent No 1 (UOI) in WP/4800/2022.

Mr Deepak Dhane i/b Corporate Pleaders for Respondent No 8 in WP/4800/2022 and Respondent No 5 in WP/2232/2025 and WP/3357/2025.

(Called at 3.00 pm -Part-heard)

**CORAM : HON'BLE SHRI JUSTICE R. I. CHAGLA &
HON'BLE JUSTICE ADVAIT M. SETHNA, JJ**

DATE : 22nd April, 2026

P.C. :

S. O. to 29/04/2026 (at 3.00 pm).

(ASSOCIATE)