

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION NO. 4930 OF 2024

Dhanera DiamondsPETITIONER

V/S

Securities And Exchange Board Of IndiaRESPONDENT

WITH

WRIT PETITION NO. 4801 OF 2022

R. K. Commodities Services Pvt LtdPETITIONER

V/S

Securities And Exchange Board Of IndiaRESPONDENT

WITH

WRIT PETITION NO. 5031 OF 2022

Bhagwan ShardaPETITIONER

V/S

Union Of India Through SecretaryRESPONDENT

WITH

WRIT PETITION NO. 4799 OF 2022

Gopal S/o Manushankar SahuPETITIONER

V/S

Ministry Of Finance Union Of India ThroughRESPONDENT
Chairman

WITH

WRIT PETITION NO. 4327 OF 2022

Rajiv GargPETITIONER
V/S
Securities And Exchange Board Of India And.4.RESPONDENT
Ors

WITH
WRIT PETITION NO. 4802 OF 2022

Shailendra Kumar SrivastavaPETITIONER
V/S
Union Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 5034 OF 2022

Hindustan Technosol Pvt LtdPETITIONER
V/S
Ministry Of Finance Union Of India ThroughRESPONDENT
Chairman

WITH
WRIT PETITION NO. 2160 OF 2022

Kohinoor Feeds And Fats Pvt Ltd FormerlyPETITIONER
Known As Kohinoor Feeds And Fats Ltd.
V/S
Union Of India Through Chairman Sebi And 3...RESPONDENT
Ors

WITH
WRIT PETITION NO. 4798 OF 2022

Akshay Aluminium Alloys LlpPETITIONER
V/S
Securities Exchange Board Of India And 3 Ors..RESPONDENT

WITH
WRIT PETITION NO. 4800 OF 2022

Sanjeev JainPETITIONER
V/S
Union Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 4835 OF 2022

P. Natarajan HufPETITIONER
V/S
Securities And Exchange Board Of India And.4.RESPONDENT
Ors.

WITH
WRIT PETITION NO. 5033 OF 2022

Tradeswift Derivatives Pvt LtdPETITIONER
V/S
Ministry Of Finance, Union Of India Through....RESPONDENT
Chairman

WITH
WRIT PETITION NO. 1288 OF 2025

Suresh Chand AggarwalPETITIONER
V/S
Union Of India Through Ministry Of FinanceRESPONDENT

WITH
WRIT PETITION NO. 4326 OF 2022

Kunvarji Commodities Brokers Private Limited....PETITIONER
V/S

Securities And Exchange Board Of India And.2.RESPONDENT
Ors

WITH
WRIT PETITION NO. 4797 OF 2022

Ankit S/o Dinesh KuswahPETITIONER
V/S
Ministry Of FinanceRESPONDENT

WITH
WRIT PETITION NO. 5035 OF 2022

Narender SuranaPETITIONER
V/S
Securities And Exchange Baord Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 5028 OF 2022

Nine Star Broking Private LimitedPETITIONER
V/S
Securities And Exchange BoardRESPONDENT

WITH
WRIT PETITION NO. 5027 OF 2022

Rahul JainPETITIONER
V/S
Securities And Exchange Board Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 5029 OF 2022

Balaji Trading CompanyPETITIONER

V/S
Securities Exchange Board Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 5030 OF 2022

Nokha Commodity ServicesPETITIONER

V/S
Securities And Exchange Board Of India And.2.RESPONDENT
Ors

WITH
WRIT PETITION NO. 5032 OF 2022

Gordhan Shyam Gupta S/o Shri Mishri LalPETITIONER
Gupta

V/S
Securities And Exchange Board Of India (sebi)..RESPONDENT

WITH
WRIT PETITION NO. 922 OF 2023

Jmc Metals Pvt Ltd And AnrPETITIONER

V/S
Securities And Exchange Board Of India And.7.RESPONDENT
Ors

Dr Abhinav Chandrachud and Mr Pranit Kulkarni i/b Mr
Shreyas J Shah for Petitioner in WP/4930/2024.

Mr P N Modi, Senior Advocate a/w Ms Kalpana Desai, Mr
Rihal Kazi, Mr Guru Shanmugam and Ms Zainab Tinwala i/b M
& M Legal Ventures for Petitioner in WP/2160/2022.

Dr Anurag Agarwal (through VC) a/w Ms Kokila Kalra, Ms
Beerta Bajwa, Ms Alifiya Manasawala, Mr Prateek Agarwal and
Ms Amisha Patil for Petitioner in WP/4327/2022.

Mr Rahul Malik (through VC) a/w Ms Nisha Kaba a/w Mr. Abhijit Singh for Petitioner in WP/4800/2022.

Mr Dashang Doshi i/b Dewani Associates for Petitioner in WP/5035/2022 .

Mr Mustafa Doctor, Senior Advocate a/w Mr Manish Chhangani, Mr Sumit Yadav, Mr Abhay Chauhan and Mr Atul Agrawal i/b The Law Point for Respondent - SEBI

Mr Sameer Pandit a/w Ms Sarrah Khambati i/b Wadia Ghandy & Co. for Respondents - Multi Commodity Exchange of India Ltd & Multi Commodity Exchange Clearing Corporation Ltd.

Mr Ashutosh Mishra i/b Mr A A Ansari for Respondent - UOI in WP/4800/2022.

Mr Aditya Trivedi i/b Indus Law for Respondent No 4 in WP/922/2023.

CORAM : **HON'BLE SHRI JUSTICE R. I. CHAGLA &
HON'BLE SHRI JUSTICE FARHAN PARVEZ
DUBASH, JJ**

DATE : **15th October, 2025**

P.C. :

S. O. to 26/11/2025 (at 3.00 pm).

(ASSOCIATE)