

Priya Soparkar

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION (L) NO. 37640 OF 2024

Rahul Suri ...Petitioner
Versus
Central Bank of India and ors. ...Respondent

Mr. Rohit Agarwal with Mr. Pratik Barot i/by Ms. Kruti Bhavsar, for the Petitioner.
Mr. Arsh Misra, for the Respondent No.1.
Ms. Vidhi Suthar with Mr. Sushil Kumar i/by Kumar Legal Research LLP, for the Respondent No.2.
Mr. Prasad Shenoy with Ms. Aditi Phatak and Ms. Ishita Desai i/by BLAC Co., for the RBI.

CORAM: SUMAN SHYAM &
SHYAM C. CHANDAK, JJ.
DATED: 09TH MARCH, 2026.

PC:-

1. The learned counsel appearing for the Respondent No.1 prays for two weeks further time to seek instructions and appraise this Court as to whether, in terms of the decision of the Hon'ble Supreme Court in the case of *State Bank of India and ors. Vs. Rajesh Agarwal and ors., reported in (2023) 6 SCC* requiring strict adherence to the principles of natural justice for the purpose of fraud declaration, with the leave of the Court, the proceedings can be initiated afresh and in accordance with law.
2. Prayer allowed.
3. List again on 23rd March, 2026.

(SHYAM C. CHANDAK, J.)

(SUMAN SHYAM, J.)