

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION (LODGING) NO.5714 OF 2024

Dhanera Diamonds, Mumbai

..... Petitioner

VERSUS

**The Securities & Exchange Board of India
& Ors.**

..... Respondents

ALONG WITH

WRIT PETITION NO.2160 OF 2022

Kohinoor Feeds and Fats Pvt. Ltd.

..... Petitioner

VERSUS

**Union of India,
Through Securities & Exchange Board
of India & Ors.**

..... Respondents

ALONG WITH

WRIT PETITION NO.922 OF 2023

JMC Metals Pvt. Ltd. & Anr.

..... Petitioners

VERSUS

Securities & Exchange Board of India & Ors.

..... Respondents

ALONG WITH

WRIT PETITION NO.3658 OF 2022

Motilal Oswal Financial Services Ltd. & Anr.

..... Petitioners

VERSUS

Securities & Exchange Board of India & Ors.

..... Respondents

ALONG WITH

INTERIM APPLICATION (L) NO.20898 OF 2022

IN

WRIT PETITION NO.3658 OF 2022

Motilal Oswal Financial Services Ltd. & Anr.

..... Applicants

VERSUS

PCS Securities Ltd. & Ors.

..... Respondents

ALONG WITH
INTERIM APPLICATION (L) NO.6709 OF 2020
IN
WRIT PETITION NO.3658 OF 2022

Dhanera Diamonds Applicant
VERSUS
Motilal Oswal Financial Services Ltd. & Ors. Respondents

ALONG WITH
WRIT PETITION NO.4326 OF 2022
Kunvarji Commodities Brokers Pvt. Ltd. Petitioner
VERSUS
Securities & Exchange Board of India & Ors. Respondents

ALONG WITH
WRIT PETITION NO.4327 OF 2022
Rajiv Garg Petitioner
VERSUS
Securities & Exchange Board of India & Ors. Respondents

ALONG WITH
WRIT PETITION NO.4798 OF 2022
Akshay Aluminium Alloys LLP Petitioner
VERSUS
Securities & Exchange Board of India & Ors. Respondents

ALONG WITH
WRIT PETITION NO.4797 OF 2022
Ankit Dinesh Kuswah Petitioner
VERSUS
Union of India,
Through Ministry of Finance,
New Delhi & Ors. Respondents

ALONG WITH

WRIT PETITION NO.4799 OF 2022

Gopal Manushankar Sahu

..... Petitioner

VERSUS

**Union of India,
Through Ministry of Finance,
New Delhi & Ors.**

..... Respondents

ALONG WITH

WRIT PETITION NO.4800 OF 2022

Sanjeev Jain

..... Petitioner

VERSUS

Union of India & Ors.

..... Respondents

ALONG WITH

WRIT PETITION NO.4801 OF 2022

R.K. Commodities Services Pvt. Ltd.

..... Petitioner

VERSUS

Securities & Exchange Board of India & Ors.

..... Respondents

ALONG WITH

WRIT PETITION NO.4802 OF 2022

Shailendra Kumar Srivastava

..... Petitioner

VERSUS

Union of India

..... Respondent

ALONG WITH

WRIT PETITION NO.4835 OF 2022

P. Natarajan HUF

.....Petitioner

VERSUS

Securities & Exchange Board of India & Ors.

..... Respondents

ALONG WITH

WRIT PETITION NO.5028 OF 2022

Nine Star Broking Pvt. Ltd.

..... Petitioner

VERSUS

Securities & Exchange Board of India Respondent

ALONG WITH
WRIT PETITION NO.5027 OF 2022

Rahul Jain Petitioner

VERSUS

Securities & Exchange Board of India Respondent

ALONG WITH
WRIT PETITION NO.5029 OF 2022

Balaji Trading Company Petitioner

VERSUS

Securities & Exchange Board of India Respondent

ALONG WITH
WRIT PETITION NO.5033 OF 2022

Tradeswift Derivaties Pvt. Ltd. Petitioner

VERSUS

Union of India,
Through Ministry of Finance,
New Delhi & Ors. Respondents

ALONG WITH
WRIT PETITION NO.5030 OF 2022

Mokha Commodity Services Petitioner

VERSUS

Securities & Exchange Board of India & Ors. Respondents

ALONG WITH
WRIT PETITION NO.5032 OF 2022

Gordhan Shyam Gupta Petitioner

VERSUS

Securities & Exchange Board of India Respondent

ALONG WITH
WRIT PETITION NO.5031 OF 2022

Bhagwan Sharda
VERSUS
Union of India

..... Petitioner

..... Respondent

ALONG WITH
WRIT PETITION NO.5034 OF 2022
Hindustan Technosol Pvt. Ltd.
VERSUS
Union of India,
Through Ministry of Finance,
New Delhi & Ors.

..... Petitioner

..... Respondents

ALONG WITH
WRIT PETITION NO.5035 OF 2022
Narender Surana
VERSUS
Securities & Exchange Board of India

..... Petitioner

..... Respondent

Mr. Arvind Lakhawat with Mr. Jas Sanghavi, Ms. Smita Thakur and Mr. Bhushan Kanchan, Advocates, i/by PDS Legal, for the Petitioner in WP(L)/5714/2024.

Ms. Ishita Y. Shah a/w. Mr. Kiran S. Mohite, Advocate for the Petitioner in WP/5035/2022.

Mr. Ashish Venugopal a/w Ms. Vibha Joshi, Advocate, i/by KHP Partners, for the Petitioners in WP/3658/2022.

Dr. Anurag Agarwal with Ms. Kokila Kalra, Mr. Prateek Agarwal and Ms. Alifiya Manasawala, Advocates for the Petitioner in WP/4327/2022.

Mr.P. N. Modi, Senior Advocate a/w Ms. Kalpana Desai, Mr. Rihal Kazi, Mr.Guru Shanmugam, Ms. Zainab Tinwala, Ms.Kajal Rai, Mr. Aditya Karnik i/b M&M Legal Ventures, Advocates in

WP/2160/2022.

Mr. Mustafa Doctor, Senior Advocate, with Mr. Manish Chhangani, Mr.Om Prakash Jha, Ms. Shivani Kumbojkar, Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal i/by The Law Point, Advocates for the Respondent-SEBI.

Mr. Sameer Pandit, Mr. Shayan Bisney, Ms.Sarrah Khambati, Mr. Jai Sanyal i/by Wadia Ghandy & Co., for Respondent Nos.2 and 3 in Writ Petition No.3658 of 2022.

Ms. Sushmita Gandhi with Ms. Sanaya Patel, Advocates, i/by Indus Law for Respondent No.4 in WP/922/2023.

Mr. Sanjeev Jain a/w. Ms. Neha Anchalia for the UOI.

**CORAM : A.S. CHANDURKAR &
RAJESH S. PATIL, JJ**

DATE : 1st OCTOBER, 2024

P.C. :-

Put up for further consideration on 13th November 2024 at
4:00 p.m.

[RAJESH S. PATIL, J.]

[A.S. CHANDURKAR, J.]