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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

CONTEMPT PETITION (L) NO. 34026 OF 2025
IN
SUIT NO. 2415 OF 1997

Sai Galvanizers and Fabricators Ltd.

...Petitioner

V/s.

Sicom Ltd and Ors.

...Respondents

Ms. Anita Castellino with Ms. Alisha Lambay and Mr. Rameez Khan i/b Lambay and Co. for the Petitioner.

Mr. Dharmesh Pandya i/b Ashwin Pandya and Associates for the Respondent No.1.

Mr. M. P Rao, Senior Advocate with Ms. Harshal M. and Ms. Jyotsana S. Kondhalkar for the Respondents No. 2, 3a, 3b and 3c.

Mrs. Nandini Deshpande, 1st Assistant to the Court Receiver present.

CORAM : ABHAY AHUJA, J.
DATE : 17th DECEMBER, 2025

P.C. :

1. This Petition alleges contempt of the order dated 17th June, 1998, whereby the Court Receiver, High Court Bombay was appointed and the Defendant No. 2 was appointed as an Agent of the Court Receiver without any security and royalty of the property described in prayer Clause (a) of the Notice of Motion, which reads thus:-

“Prayer (a) of the Motion is granted and made absolute.

Court Receiver, High Court, Bombay is appointed as a Receiver as prayed for. He will appoint defendant No.2 as his agent without any security and royalty. Receiver will take formal possession of the property described in payer clause (a)”.

2. Ms. Castellino, learned Counsel appearing for the Contempt Petitioner submits that the appointment of the Court Receiver was upheld by the Appeal Court and that the Petitioner has learnt that the Defendant No.2 in purported breach of the orders of this Court is in the process of coming up with the Initial Public Offering (“IPO”) which has been approved by the SEBI without seeking leave of this Court.
3. Mr. Rao, learned Senior Counsel appearing for the Respondents No. 2 and 3 denies the said allegation submitting that some time be granted to file reply in the matter.
4. Mr. Pandya, learned Counsel appears for the Respondent No.1 also seeks some time to file reply.
5. Let reply(ies) be filed within a period of three weeks with copy to the others. Rejoinder(s) in two weeks thereafter with copy to the others.
6. List on **21st January, 2026.**

(ABHAY AHUJA, J.)