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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INTERIM APPLICATION (L) NO. 33925 OF 2024
ALONGWITH
COMM. ARBITRATION PETITION (L) NO. 33371 OF 2024

Sandeep Dixit

...Applicant/Petitioner

Versus

Rekha Dixit and Ors.

...Respondents

Mr. Mohit Khanna a/w Ms. Rashi Shah i/b M/s. Kartikeya and Associates for the Applicant/Petitioner.

Mr. Abhishek Adke for the Respondents.

CORAM : SOMASEKHAR SUNDARESAN, J.

DATE : FEBRUARY 24, 2025

PC :

1. This matter was listed for Speaking to the Minutes of the order pursuant to the request of the original Petitioner.

2. By an order dated February 12, 2025, a mechanism was worked out to enable ascertaining the quantum of accruals on the amount already deposited in this Court, compared with the quantum of interest that has been awarded in the impugned award.

3. In this context, Learned Counsel for both the parties jointly submit that there is an error on Paragraph No.1(B) of the order dated February 12, 2025. The same shall be replaced by the following:-

“Interest on the amount already deposited before the arbitration commenced, namely, on the deposit of Rs.5 Crores shall be computed

from August 1, 2022 until realisation as stipulated in Paragraph Nos. 213 (iv) of the award (found at Page No.144) of the Application. In parallel, the accruals on the amount already deposited in the Court shall be computed by the Registry and shall be provided to the parties.”

4. Once these two amounts are compared, the other actions set out in the order dated February 12, 2025 shall be undertaken. Needless to say, all other contentions including deadlines fixed on the last occasion would remain as it is.

5. Stand over to ***March 26, 2025***.

6. All actions required to be taken pursuant to this order shall be taken upon receipt of a downloaded copy as available on this Court's website.

[**SOMASEKHAR SUNDARESAN, J.**]