

Sharayu Khot.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION (L) NO. 33019 OF 2024

IN

COMMERCIAL ARBITRATION PETITION (L) NO. 24558 OF 2024

Indian Oil Corporation Limited

...Petitioner

Versus

Chimera Industrial and Development Private
Limited

...Respondent

Mr. Chirag Mody a/w Ms. Ayushi Anandpara, Mr. Ashok Purohit and
Ms. Vishakha Patel i/by Ashok Purohit & Co. for the Petitioner.

Mr. Mutahhar Khan, Ms. Surabhi Sharan, Ms. Sanjana Khatri and Mr.
Shashwat Singh i/by Advani Law LLP for the Respondent.

CORAM : R.I. CHAGLA J

DATE : 6 December 2024

ORDER :

1. Mr. Chirag Mody, the learned Counsel appearing for the
Petitioner has by this Interim Application sought stay on the effect,
operation, execution and implementation of the impugned Award
dated 6th May 2024 passed by the learned Arbitrator.

2. The learned Counsel for the parties have agreed that

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there is a narrow conspectus in the Arbitration Petition and the same may be disposed of at the admission state.

3. Considering that there is a monetary award, for stay of the impugned Award, the Petitioner shall deposit the entire awarded amount including interest as awarded on or before 20th January 2025. Subject to the said deposit, the effect, operation, execution and implementation of the impugned Award dated 6th May 2024 passed by the learned Arbitrator is stayed.

4. Place the Commercial Arbitration Petition for hearing at the admission stage on 11th February 2025 at 2.30 p.m.

5. Needless to state that the interest amount awarded and which is to be deposited, shall be calculated till the date of deposit.

6. Liberty is granted to the Advocates for the Petitioner to file the compilation of documents forming part of the record of the learned Arbitrator prior to the next date.

[R.I. CHAGLA J.]