



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR'S REPORT NO. 128 OF 2022

IN

COMPANY PETITION NO. 1258 OF 2015

In the matter of the Companies Act, I
of 1956.

AND

In the matter of Vedant International
Garments Manufacturing Limited (In
Liqn.);

SHRIKANT
SHRINIVAS
MALANI

Shriram City Union Finance Limited

...Petitioner

- Mr. Anirudh Hariani, for Official Liquidator.
- Mr. Chetan Shelke, Assistant Official Liquidator, present.
- Mr. Deepan Dixit, for Ex-director in company in liquidation.

CORAM: MANISH PITALE, J.

DATE : 04th APRIL 2025.

P. C. :

1. In the light of order dated 07th March 2025, the learned counsel for the ex-director of the company in liquidation has tendered an affidavit of the ex-director Mr. Pradeep Vedant, in response to the additional affidavit placed on record on behalf of the Official Liquidator. In the said affidavit, information pertaining to one particular issue involving loan advances given to one Yashashvi Vyapar & Vitt Private Limited have been stated. The affidavit of the ex-director is taken on record.

2. The learned counsel appearing for the Official Liquidator correctly points out that the ex-director has failed to give detailed information

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with regard to as many as 11 issues raised in the letter dated 16th February 2023, addressed by the Official Liquidator to the said ex-director of the company in liquidation. In this context, reference to the minutes of the meeting dated 06th April 2023, is also justified wherein an impression is gathered by the Court that time was sought on behalf of the said ex-director to give further information with regard to all the issues.

3. Evidently, despite the said letter dated 16th February 2023 forming part of the exhibits filed along with additional affidavit of the Official Liquidator, the ex-director of the company in liquidation has failed to give the necessary information.

4. It is to be noted that this OLR seeks permission of this Court for the Official Liquidator to file criminal complaint against the ex-directors of the company in liquidation, on account of their failure to file appropriate and comprehensive statement of affairs.

5. The learned counsel appearing for the said ex-director seeks time to file a further affidavit to give the information available with the ex-director in respect of all the aforesaid issues.

6. One last chance is being granted to the ex-directors, including the aforesaid ex-director Mr. Pradeep Vedant, to provide all necessary information



to the Official Liquidator as demanded in the letter dated 16th February 2023.

In that light, further affidavit shall be filed on behalf of the ex-directors within three weeks from today. It is made clear that no further opportunity will be granted.

7. List the OLR for further consideration on **02nd May 2025**, at **02:30 p.m.**

(MANISH PITALE, J.)