



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

OFFICIAL LIQUIDATOR REPORT NO. 128 OF 2022
IN
COMPANY PETITION NO. 1258 OF 2015

In the matter of Companies
Act, I of 1956;

And

In the matter of Vedant
International Garments
Manufacturing Ltd. (In Liqn.)

Versus

Shriram City Union Finance Ltd.

... Petitioner

Mr. Rohan Sawant i/b Deepan Dixit for Ex-Director Mr. Pradeep Vedant.
Mr. Anirudh Hariyani for Official Liquidator.
Mr. Chetan Shelke, Dy. OL, Present.

CORAM : ARIF S. DOCTOR, J.

DATE : 28th NOVEMBER 2025

P.C.

1. This Court had, vide an orders dated 22nd August 2025, *inter alia*, directed as follows:

"ORDER

(i) The Indian Overseas Bank. Andheri Branch shall permit Mr. Pradeep Vedant to take the necessary information to enable Mr. Pradeep Vedant to make the requisite disclosure in terms of the letter of the Official Liquidator dated 16th February 2023 to this Court.



(ii) A copy of this order shall be served by the Official Liquidator upon Mr. Pradeep Vedant as also upon the Indian Overseas Bank."

2. The Court was then informed that despite this order, no cooperation was received from Indian Overseas Bank, Andheri Branch. It was in these circumstance, the Court, by an order dated 10th October 2025, observed as follows:

"1. Mr. Sawant today, brought to my notice that despite the previous order dated 22nd August 2025, by which this Court had inter alia directed the Indian Overseas Bank, Andheri Branch to permit Mr. Pradeep Vedant to take the necessary information and to enable Mr. Pradeep Vedant to make the requisite disclosures in terms of the letter of the Official Liquidator dated 16th February 2023, the Indian Overseas Bank, despite being called upon by two letters of the Official Liquidator, has not furnished the information required nor has the Indian Overseas Bank, Andheri Branch contacted either the Official Liquidator or Mr. Pradeep Vedant.

2. Hence, the Indian Overseas Bank, Andheri Branch, is directed to on a copy of this order being served upon them to forthwith fix a date on which Mr. Pradeep Vedant can visit the Bank for the requisite information.

3. It is made clear that if, on the next date, the Indian Overseas Bank does not comply with the directions in the order dated 22nd August 2025 and in terms of the present order, it would be viewed that the Indian Overseas Bank is acting in defiance of the order of this Court.

4. Copy of this order shall be communicated to the Branch Manager of the Indian Overseas Bank, Andheri Branch, by the office of the Official Liquidator.

5. The Official Liquidator shall also in such intimation, indicate to the Indian Overseas Bank the nature of the information sought, both by way of e-mail and by letter.

6. Stand over to 14th November 2025."

3. It was in these circumstances that the Court, on 14th November 2025, issued notice to the Branch Manager of the Indian Overseas Bank, Andheri Branch, after observing as follows:



"2 Despite this, Mr. Hariani submits that no cooperation has been forthcoming from Indian Overseas Bank either to the Applicant, the Official Liquidator or Mr. Pradeep Vedant, the Ex-Director of the Company in liquidation. Despite the previous order dated 22nd August 2025, the Indian Overseas Bank Andheri (West) Branch has also not furnished the required information. In my view, such conduct on the part of the Manager of the Indian Overseas Bank clearly amounts to willful disregard for the orders of this Court.

3 Hence, issue notice to the Manager Indian Overseas Bank, Andheri (West) Branch, returnable on 28th November 2025."

4. It appears that no notice was in fact issued by the Court Registry pursuant to the order dated 14th November 2025. Thus, today, the Branch Manager of the Indian Overseas Bank, Andheri (West) Branch, is not present in Court.

5. Hence, let the Registry issue notice to the Branch Manager of the Indian Overseas Bank, Andheri (West) Branch to be present in Court on 12th December 2025. The notice shall also contain copies of the previous order dated 22nd August 2025, 10th October 2025 and 14th November 2025.

6. It is made clear that in the event the Branch Manager of the Indian Overseas Bank, Andheri (West) Branch is not present in Court on the next date, the Court will proceed to issue a bailable warrant to ensure his presence.

7. Mr. Sawant submits that his client, who was an Ex-Director of the Company in liquidation, assumed charge only in the year 2015 and thus does not have any documents prior to that date. He thus prays that the complaint may not precipitated against his client, for which purpose he shall take out an appropriate application.

8. Stand over to 12th December 2025.

(ARIF S. DOCTOR, J.)