

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ADMIRALTY AND VICE ADMIRALTY JURISDICTION
IN ITS COMMERCIAL DIVISION

COMMERCIAL ADMIRALTY SUIT NO. 17 OF 2025

THE BOARD OF MAJOR PORT AUTHORITY OF)
THE MARMUGAO PORT)...PLAINTIFF

V/s.

SALE PROCEEDS OF MV TAG 20 (IMO 9126039))
AND ANOTHER)...DEFENDANTS

Mr.Nand Kishor, through Video Conferencing i/by DSK Legal, Advocate
for the Plaintiff.

Mr.Ashwath Reddy a/w. Mr.Ajiz M.K. i/by Mr.Dhrupad Vaghani and
Anchorstone Legal, Advocate for the Defendant no.2.

CORAM : ABHAY AHUJA, J.

DATE : 3rd OCTOBER 2025

PC. :

1. Mr.Nand Kishor, learned Counsel, appears for the Plaintiff
through video conferencing and submits that he is still awaiting
instructions from his client.

2. Mr.Ashwath Reddy, learned Counsel, appears for the Official
Liquidator of the Defendant no.2, the erstwhile owner of the Defendant
no.1 and submits that the Vessel had become the security interest of
IDBI bank and pursuant to an auction conducted on 30th April 2021,

avk

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the sale proceeds had been deposited with the Prothonotary & Senior Master of this Court, submitting that the owners have no right to defend the Suit. Mr.Reddy further submits that the said interest has been assigned to Prudent ARC.

3. Let appropriate instructions and steps be taken by the Plaintiff by the next date.

4. List on **28th November 2025**.

(ABHAY AHUJA, J.)