



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION
ARBITRATION PETITION NO.559 OF 2017**

Mulund Raviraj Co-op. Hsg. Soc. Ltd. ... Petitioner

versus

Rupji Constructions and Ors. ... Respondents

WITH

CHAMBER SUMMONS NO.217 OF 2018

WITH

CHAMBER SUMMONS (L) NO.313 OF 2018

Mr. Anushk Sabnis, for Petitioner.

Mr. Vaibhav Sugdare with Mr. Amit Potnis, for Respondent Nos.1 to 3.

Mr. Ketan Trivedi, Commissioner for Taking Accounts, present.

Mr. Ashish A. Bhrda and Mr. Sanjay P. Mehta, bidders present.

CORAM: S.J. KATHAWALLA, J.

DATE: 26th MARCH, 2018

P.C.:

1. The sale of the flat was fixed today when Mr. Ashish A. Bhrda and Mr. Sanjay P. Mehta, each submitted their bids of Rs.5 Crores. Thereafter, they increased their bids and Mr. Sanjay Mehta gave his offer of Rs.6.65 Crores. However, keeping in view the fact that the premises are situated in a good locality and is admeasuring 2000 sq.ft. with four car parkings, the offer of Rs.6.65 Crores is too low and is therefore, not accepted.

2. The Commissioner appointed for this purpose shall make one more attempt to sell the flat. The parties shall meet Mr. Trivedi and work out the modalities for



once again putting up the flat for sale. Mr. Rupji shall also be allowed to bring prospective purchasers/bidders. The Respondents shall pay the charges towards the fresh advertisement.

3. The pay orders submitted by the bidders shall be forthwith returned to them.

4. Stand over to 10th April, 2018.

(S.J.KATHAWALLA, J.)