



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION**

ARBITRATION PETITION NO.559 OF 2017

Mulund Raviraj Co-op. Hsg. Soc. Ltd. ... Petitioner
versus
Rupji Constructions and Anr. ... Respondents

**WITH
CHAMBER SUMMONS NO.217 OF 2018
AND
CHAMBER SUMMONS (L) NO.313 OF 2018
AND
NOTICE OF MOTION NO.688 OF 2017**

Mr. Anushk Sabnis, for Petitioner.
Mr. Ashutosh Gavnekar, for Respondent No.1.
Mrs. Mahasweta Gannavarapu with Mr. Subbarao Gannavarapu, for Interveners.
Mr. Santosh Dalvi, for Intervener.
Mr. R.Y.Sirsikar, for MCGM.
Mr. Ketan Trivedi, Commissioner for Taking Accounts, present.
Mr. Tejal Rupji, present.

CORAM: S.J. KATHAWALLA, J.

DATE: 7th JUNE, 2018

P.C.:

1. The Court Officer shall get the vehicles valued from the valuers and submit his Report to this Court on 14th June, 2018. The valuer shall charge a lumpsum amount towards his valuation charges. The amount of Rs.14,80,369.91 received from sale of shares, shall be invested in a nationalized bank initially for a period of six months. The watches are allowed to be sold at Rs.2,10,000/- (Rupees Two Lakhs



Ten Thousand only).

2. The Corporation shall remove the seal from the said premises since the property tax is paid by the Rupji's. Stand over to 14th June, 2018.

(S.J.KATHAWALLA, J.)