

SHRIKANT
SHRINIVAS
MALANI

Digitally signed
by SHRIKANT
SHRINIVAS
MALANI
Date: 2022.10.19
18:09:37 +0530

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**COMMERCIAL ARBITRATION PETITION NO. 658 OF 2021
WITH
INTERIM APPLICATION (LODGING) NO. 23891 OF 2021
IN
COMMERCIAL ARBITRATION PETITION NO. 658 OF 2021
WITH
INTERIM APPLICATION (LODGING) NO. 23891 OF 2021
IN
COMMERCIAL ARBITRATION PETITION NO. 658 OF 2021**

Union of India
Through Director General Naval Projects
Mumbai. ...Petitioner

Versus

Hindustan Construction Company Ltd. ...Respondent

- Mr. Nikhil Sakhardane, Senior counsel a/w Mr. Aditya Thakkar, Mr. Sharad Bansal, Mr. Ashish Venugopal and Mr. Deepak Shukla for the petitioner.
- Mr. Ashish Kamat a/w Mr. Jatin Pore and Ms. Purvi Joshi i/b. DSK Legal for the Respondent.
- Mr. H.C. Joshi, Mr. Sukand Sharma and Mr. Shailesh C. Patil Officers of Union of India present.

CORAM: MANISH PITALE, J

DATE : 18TH OCTOBER, 2022.

P. C. :

1. The petitioner has challenged award dated 20th March, 2021 and the amended award dated 15th July, 2021, whereby the petitioner is directed to pay a sum of Rs. 14,64,96,434/- to the respondent.

2. By this application the Petitioner is seeking stay of the

execution of the award, pending decision of the petition filed under Section 34 of the Arbitration and Conciliation Act, 1996. The learned Counsel for the petitioner submits that the petitioner is ready to deposit the awarded amount in this Court and subject to such deposit, this Court may stay the execution of the award.

3. Considering the statement made on behalf of the petitioner, the application for stay is disposed of by directing that there shall be stay to the aforesaid award, subject to the petitioner depositing the awarded amount in this Court within eight weeks from today.

4. List the petition for consideration / hearing on **09th December, 2022.**

(MANISH PITALE, J.)