

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION NO. 4191 OF 2025

Segment Developers Pvt. Ltd. & Anr. ... Petitioners
Vs.
The State of Maharashtra
Through The Ubban
Development & Ors. ... Respondents

Mr. Ranjeev Carvalho & Yash Momaya a/w Samit Shukla, Delnavaz Patel & Vidhi Goradia i/b Trilegal, Advocates for the Petitioners.

Ms. Ravleen Sabharwal, Advocate for Respondent No.2 – SRA.

Ms. Jaymala Ostwal, Addl. G.P. for Respondent Nos. 1, 4 & 5.

CORAM : ASHWIN D. BHOBE, J.
DATE : 26th DECEMBER, 2025
(VACATION COURT)

P.C. :

1. This Petition was circulated on the ground of urgency as mentioned in the praeicpe dated 26th December, 2025.

2. Heard Mr. Ranjeev Carvalho, learned Advocate for the Petitioners, Ms. Jaymala Ostwthal, learned Advocate for Respondent Nos. 1, 4 & 5 and Ms. Ravleen Sabharwal, learned Advocate for Respondent No.2.

3. Mr. Ranjeev Carvalho, learned Advocate for the Petitioners tenders an additional affidavit dated 26th December, 2025 along with documents from Exhibit-A till Exhibit-G (pages 480 to 515) in open

Court, same are taken on record and marked 'X-colly' for identification. He submits that subsequent to the hearing which took place on 22nd December, 2025, Petitioner No.2 gained knowledge of his Bank account being freezed. He points out to the Distraigned Order dated 5th December, 2025 page 509 of the documents marked 'X-colly' and submits that though an amount of Rs. 12.45 crore has been attached, however as per his instructions, the said amount is till date not transferred to the Tahsildar, Borivali. He therefore submits that till the returnable date i.e. 6th January, 2026, the Respondent authorities be directed to maintain status-quo in respect of the said amount.

4. Ms. Jaymala Ostwal, learned Addl G.P for the State, submits that she requires time to take instructions in the matter and therefore requests for listing of the matter on 30th December, 2025. Request made by Ms. Jaymala Ostwal is not objected to by Mr. Ranjeev Carvalho.

5. At the request of Ms. Jaymala Ostwal, learned Addl. G.P. and by consent of the parties, list the matter on **30th December, 2025**.

(ASHWIN D. BHOBE, J.)