



Date: 11th March 2020

Re: 1) Harshad S. Mehta
2) Richa S. Mehta

Insolvency Petition No. 30 of 2018

Date of Act of Insolvency ... 29.05.2018

Date of Petition. ... 23.08.2018

Date of Order of Adjn. ... 19.03.2019

Present:

Shri Ashok Mohansingh Bajaj, Petitioning Creditor

Insolvent No. 1 : Harshad S. Mehta

Insolvent No. 2 : Absent.

No other appearance

Today's Meeting is fixed for the Private Examination of the Insolvents touching their estate and affairs.

INSOLVENT No. 1 HARSHAD SHANTILAL MEHTA, AGED 57 YEARS ON SOLEMN AFFIRMATION STATES AS UNDER:

Q. 8 Do you know that you have been adjudged Insolvent by an Order dated 19th March, 2019 passed on the petition filed by Petitioning Creditor?

Ans. Yes. I know that I have been adjudged as an Insolvent by an Order dated 19th March, 2019.

Q. 9 Is this your first Insolvency?

Ans. Yes. This is my first Insolvency.

Q. 10 Do you have passport?

Ans. I am having passport bearing No. Z2473178 which is already expired. I do not know exact date of the same.



(Insolvent is directed to submit Original Passport with the Office of Official Assignee before the next date.)

(Requisition accordingly.)

Q. 11 Do you have own a Motor Car or any other vehicle?

Ans. No. I do not have any Car.

Q. 12 Do you have Driving License?

Ans. Yes. I am having Driving License bearing No. MH-03 20090061159 which is already expired on 10th April, 2018.

Q. 13 Do you renew the driving license?

Ans. No. I do not renew the driving license since 2018 as I do not have any car.

(Insolvent is directed to submit Original Driving License with the Office of Official Assignee before the next date.)

(Requisition accordingly.)

(Registry is directed to write usual letter to the RTO, Mumbai.)

Q. 14 Are you married? How many members residing with you?

Ans. Yes. I am married. I say that I alongwith my wife and my two daughters residing with me. I say that name of my wife Mrs. Neepa Harshad Mehta, aged 55 years. She is Housewife. My Elder Daughter Ms. Richa Harshad Mehta who is Insolvent No. 2 in this Insolvency Petition was married in the year 2016. She stays at Spain with her husband and my younger daughter Ms. Neehari Harshad Mehta, aged 25 years, studying LLB 2nd Year at Rizvi Colleges.



Q. 15 Who pays college fees of your younger daughter?

Ans. My younger daughter Neehari Harshad Mehta is doing entrance-ship with M/s. Deven Dwarkadas & Co. and she pays her fees herself.

Q. 16 Do you have telephone connection at your residence?

Ans. Yes. I have telephone connection bearing No. 25064300. Service provider is MTNL. It is stands in the name of my wife Mrs. Neepa Harshad Mehta.

(Insolvent is directed to submit Original last paid up bill with the Office of Official Assignee before the next date.)

(Requisition accordingly.)

Q. 17 Do you have mobile phone?

Ans. Yes. I am having mobile phone bearing No. 9820051581. Service Provider is VODAFONE. It is postpaid facilities. Model No. SAMSUNG A30.

(Insolvent is directed to submit Original last paid up bill with the Office of Official Assignee before the next date.)

(Requisition accordingly.)

Q. 18 How far have you studied?

Ans. I studied upto B.Com from Somaiya College, Vidyavihar in the year 1982-83.

Q. 19 Are you doing any business at present?

Ans. I say that I am not doing any business at present.

Q. 20 Are you paying Income tax?

Ans. I say that I am not paying Income tax my personal.

(Insolvent is directed to submit last 3 years Income tax returns with the Office of Official Assignee before the next date.)

**(Requisition accordingly.)**

Q. 21 Are you paying Sales tax?

Ans. I say that I am not paying Sales tax.

Insolvent No. 1 Harshad Mehta states that there are two claims of Rs.5,42,099.60 plus interest from 8th March 2018. Insolvent further states that his well-wisher has already settled the claim amount of Rs.5,00,000/- to the Petitioning Creditor towards his claim in the petition. He further states that the another amount of Rs.5,42,099/- plus interest upto the repayment of the amount, his well-wisher has made payment of Rs.1,50,000/- to the Insta Capital Private Ltd. Shri Ashok Bajaj Director of the said Company.

Shri Bajaj confirms the above statement made by the Insolvent.

At this stage the Insolvent has settling the claim of the Petitioning Creditor and balance amount will be paid before 20th March, 2020 through well-wisher of the Insolvent and applies for adjournment.

Petitioning creditor has no objection.

Per 1st Asstt. to O.A.:

By consent, today's Meeting stands adjourned to **9th April 2020 at 11.30 a.m.**

Insolvent is directed to sign his statement on or before the next adjourned date and also comply with the pending requisitions.

S.R. Patil
1st Asstt. to Official Assignee