

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INTERIM APPLICATION (ST) NO. 23350 OF 2025
IN
OFFICIAL LIQUIDATOR REPORT NO. 53 OF 2019

M M Styles Private Limited ...Applicant

In the matter of

Rajkumar Mohansing Bajaj ...Petitioner

Vs.

Milestone Interactive Pvt Ltd. ...Respondent

Mr. Mustafa Kachwala a/w Mr. Shantam Mandhyan a/w Ms Sakshi Sri i/b K. Law
for Applicant.

Mr. Shadab Khan for Pharma Access.

Mr. Mohit Sahani i/b King STV/BB and Kasiva Respondent No.3

Mr. Anirudh Hariani for Official Liquidator.

Mr. Satyajit Roul, Official Liquidator present.

CORAM : ARIF S. DOCTOR, J.

DATE : 24th APRIL 2026

P.C.

1 On the previous occasion, Mr. Kachwala sought time to file affidavit demonstrating how the amount of Rs.27 lacs shown as TDS had been duly deposited. Today an affidavit has been filed in which he has appended Form 26AS to point out that the said TDS amount has been duly deposited. Although Form 16B is not available, Mr. Hariani very fairly and correctly point out that the Official Liquidator has from acknowledgment number ascertained that the deposit appears to have been made. The affidavit is taken on record.

2 Mr. Hariani also submits that in the facts of the present case while the Applicants might not have known of the fact that the winding up petition had been presented, the Ex-Director certainly did and have not even denied this in their affidavit in reply. He therefore, submits that the Ex-Directors had dealt with the property of the company after the presentation of the winding up Petition and therefore, must be penalised from doing so. He therefore, requests the Court to factor this in any order that is passed.

3 Stand over to 30th April 2026 for passing order.

[ARIF S. DOCTOR, J.]