

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION  
EXECUTION APPLICATION NO. 402 OF 2017  
IN THE MATTER OF REFERENCE NO. ARB/COS/29 OF 2015**

The Cosmos Co-op. Bank Ltd. .... Disputant  
v/s.  
Jay Industries & Ors. .... Opponents

Mr. Jayant Gaikwad, Advocate for Disputant.

Mr. Umesh Choudhari, Authorized representative of Disputant Bank  
present in person.

None present for Opponents.

**Before : Mrs. Shonali K. Dighe**  
Commissioner for Taking Accounts  
Date : 3<sup>rd</sup> February, 2026

**FOR DIRECTIONS :**

- Sr.no.3
1. Heard Advocate appearing on behalf of Disputant.
  2. In the present matter, property of Opponent No. 3 mentioned at Sr. No. 2 of Warrant for Sale viz. Ownership immovable business premises situated at Unit No. 3, Gujrat Industrial Estate, Vishweshwar Nagar, Off Aarey Road, Goregaon (East), Mumbai – 400 063 is pending for Settling Proclamation of Sale.
  3. Ld. Advocate submits that the valuation of the

property belonging to Opponent No. 1 has already been directed to be carried out through the Sheriff of Bombay. After submission of the Sheriff's Report, the sale will be proceeded with. He further submits that after the sale of the said property, the Disputant Bank will recover its dues and, if required, will proceed further with the remaining property covered under the Warrant for Sale.

4. In view thereof, matter is adjourned to 24<sup>th</sup> February, 2026.

**03.02.2026**

**Commissioner for Taking Accounts**