IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 2681 OF 2018

Principal Commissioner of Income Tax-8 .. Appellant

Versus

Veena Investment Pvt. Ltd. .. Respondent

Adv. Suresh Kumar for the Appellant.
Adv. Jay N. Bhansali for the Respondent.

CORAM: SUMAN SHYAM &
FIRDOSH P. POONIWALLA, JJ.
DATE: 7th MAY, 2026

P. C.

1. Heard Mr. Suresh Kumar learned counsel for the Appellant. This Appeal has been filed under Section 260A of the Income Tax, Act 1961 challenging the order dated 24.1.2018 passed by the learned Income Tax Appellate Tribunal in Appeal No. 3402/Mum/2017, 2011-12.

2. The Revenue has preferred the Appeal on the following substaintial question of law -

> "Whether section 14A, of the Income Tax is applicable to strategic investments made by the assessee in question?"

3. Admit the Appeal.

4. Issue notice returnable in six weeks.

5. Appleant to take steps for service of Notice on the Respondent. Call for the records. The Appeallant is also permitted to raise any other substantial question of law, at the time of the hearing of the Appeal, with the leave of the Court.

(FIRDOSH P. POONIWALLA, J.) **(SUMAN SHYAM, J.)**