

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION NO. 2588 OF 2017

Ashok Kr. Jain

.. Petitioner

v/s.

Reserve Bank of India & Ors.

.. Respondents

Mr. Parth Sarathy Sarkar for the petitioner

Mr. A.R. Gole for respondent no.3

Mr. Prasad Shenoy a/w Ms. Aditi Phatak I/b Udwadia & Co. for
respondent no.1

**CORAM : A.S. OKA &
M.S. SANKLECHA, J.J.**

DATED : 11th MARCH, 2019

P.C.

1. Issue notice through Court to the second respondent, returnable on 5th April, 2019. Notice to be sent by regular mode as well as by speed post. The petitioner to supply extra set of petition to the Registry within a period of one week from today. Considering the nature of the issue involved, we request the learned Additional Solicitor General of India to appear for Union of India and to assist the Court.

2. We have perused the affidavit-in-reply filed by the Reserve Bank of India. Our attention is invited to paragraph 17 of the affidavit-in-

reply. The learned ASG will take instructions about the decision taken by the Government of India, on the basis of suggestions made by Reserve Bank of India.

3. We direct the second respondent to file an affidavit which will deal with the merits of the petition and will set out all factual details such as number of investors who have invested money in the said Bank. Copies of the Annual Reports, if any, shall be produced on the returnable date for the perusal of the Court. We make it clear that in view of the order dated 19th January, 2019, the question of entertainability of the petition is kept open.

(M.S. SANKLECHA, J.)

(A. S. OKA, J.)