

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION NO.2588 OF 2017

Ashok Kr. Jain ... Petitioner
Vs.
Reserve Bank of India and others ... Respondents

Mr. Partha Sarathy Sarkar for Petitioner.

**CORAM : R. M. BORDE &
R. G. KETKAR, JJ.**
DATE : JANUARY 19, 2018

P.C. :

Leave granted to the petitioner to implead Union of India as party respondent. Amendment shall be carried out forthwith.

2. The State Bank of Sikkim was established in 1968 under the Royal Proclamation of Chogyal, which is an old law of Sikkim protected by Article 371-F of the Constitution of India. It is absolutely and wholly owned undertaking of Government of Sikkim as has been reported and as such it appears to have been kept outside operation of Banking Regulation Act and Reserve Bank of India Act. For consideration of the issue involved in the instant Petition, keeping the question of entertainability of the Petition open for consideration in view of Article 371-F(m) of the Constitution of India, issue notice to the Union of India and Reserve Bank of India, returnable on 05.03.2018.

(R. G. KETKAR, J.)

(R. M. BORDE, J.)