

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION NO. 3768 OF 2025
IN
EXECUTION APPLICATION NO. 2134 OF 2025

K N WIRE PRIVATE LIMITED AND OTHERS)...APPLICANTS

V/s.

RELIANCE CAPITAL LIMITED AND ANOTHER)...RESPONDENTS

Mr.Mutahhar Khan a/w. Ms.Nehaa Shah, Advocate for the Applicants.
Mr.Shadab Jan a/w. Mr.Nikhil Rajani i/by V. Deshmukh & Cp., Advocate
for the Respondent no.2.

CORAM : ABHAY AHUJA, J.

DATE : 10th FEBRUARY 2026

PC. :

1. This Execution Application has been filed seeking a certification of this Court that the Applicant has made payment in complete satisfaction of the arbitral awards with an interim prayer and an Interim Application to stay the execution of the arbitral awards dated 29th September 2011 pending the hearing and final disposal of the said application.

2. When the matter is called out, Mr.Shadab Jan, learned Counsel, appears for the Respondent no.2 and tenders across the bar an Additional Affidavit dated 16th October 2025 and drawing this Court's

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attention to paragraphs 3 and 4 of the said Affidavit, submits that in the course of a public auction the Respondent had received two bids and the bid submitted by Refulgent Buildcon LLP in the sum of Rs.5.27 Crores was found to be the highest and the sale was confirmed and upon receipt of the said amount, Sale Certificate has been issued on 20th August 2025 to the successful auction purchaser.

3. Mr.Jan submits that, therefore, out of the total outstanding of Rs.6.86 Crores as on 22nd January 2021, Rs.5.27 Crores have been adjusted leaving an outstanding of Rs.1.59 Crores which would obviously increase in view of the interest and costs and that some time be granted to file a further Affidavit setting out the outstanding amount, after which this Court can consider the prayers in the Interim Application and the Execution Application.

4. Mr.Khan, learned Counsel, appearing for the Applicant has no objection if some time is granted.

5. List on **24th March 2026**.

6. Let further Affidavit be filed and served before the next date.

(ABHAY AHUJA, J.)