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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION NO. 2982 OF 2021

IN

EXECUTION APPLICATION NO. 1177 OF 2025

Neogrowth Credit Pvt. Ltd. ... Applicant

Versus

Ozone Furnishing and another ... Respondents

.....

Mr. Avanish Bangera instructed by Disha Karambar and Associates,
Advocate for the Applicant.

Mr. Rushikesh Bhorania instructed by Mr. Chetan Agrawal, Advocate for
Respondent No.2.

PC Ganesh Mhatre, NRI Police Station, Nave Mumbai, present.

.....

CORAM : ABHAY AHUJA, J.

DATE : 1 APRIL 2026

PC. :

1. This matter has been taken up out of turn, as the Respondent No.2 has been arrested under a non-bailable warrant of arrest and brought to this Court by the Officer of NRI Police Station, Mumbai.

2. When the matter is called out, PC Ganesh Mhatre is present in Court and tenders across the bar a report dated 1st April 2026 in respect of the arrest of the Respondent No.2 pursuant to the issuance of non-bailable warrant of arrest. The said report is taken on record.

3. Mr. Bhorania, learned Counsel, appears for the Respondent No.2 and submits that while his client does not deny the amount payable to the Applicant, however some time be granted in the matter.

4. Mr. Bangera, learned Counsel, appears for the Applicant and submits that outstanding amount is little over Rs.5 lakhs.

5. Having heard the learned Counsel and having considered their submissions, the following order is passed :

(I) Let before the Respondent No.2 leaves the Court premises or is released today, furnish to this Court undertakings in the following terms :

(a) That he will remain present in Court on every date that the matter is listed.

(b) That he will make payment of the outstanding amount of Rs.5,00,000/- as under :

(i) Rs.1,00,000/- by 2nd April 2026; and

(ii) the balance outstanding amount of Rs.4,00,000/- to be paid in two installments, i.e. Rs.2,00,000/- to be paid by 23rd April 2026 and Rs.2,00,000/- to be paid by 6th May 2026.

(c) That the order of disclosures dated 10th July 2025 will be complied with within a period of two weeks.

6. List on **7th May 2026**.

7. Let the Respondent No.2 remain present in Court on the next date.

(ABHAY AHUJA, J.)