

Kavita S.J.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL ARBITRATION PETITION NO. 456 OF 2017

Nav Munjal Co-Operative Housing Society Limited ...Petitioner

Versus

Saranga Anil Agarwal

...Respondent

Mr. Naushad Engineer, Senior Counsel a/w Mr. Viraj Parikh, Mr. Dharmesh S. Jain i/b Anil Agrawal for the Petitioner.

Shodab Jain a/w Virat Jain i/b Anirudh Purusothaman for the Respondent.

CORAM : R.I. CHAGLA, J.

DATED : 21st OCTOBER, 2024.

ORDER :

1. The Commercial Arbitration Petition has been placed today under the caption 'for Direction' by the last order dated 14th October, 2024. It is noted in the said order that the Advocate for the Respondent has recently been appointed and time has been sought for filing Vakalatnama.

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2. The Vakalatnama shall be filed in the Registry within the course of the day.

3. The learned Counsel appearing for the Respondent shall file Affidavit in the Commercial Arbitration Petition as it has been stated that the Respondent has instituted insolvency proceedings against the Petitioner before the NCLT and accordingly, Commercial Arbitration Petition is liable to be stayed.

4. The Respondent shall file their Affidavit within a period of four weeks from the date of this order.

5. The Commercial Arbitration Petition shall be placed for direction on 21st November, 2024.

[R.I. CHAGLA, J.]