



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**INTERIM APPLICATION (L) NO. 19913 OF 2024
IN
COMPANY PETITION NO. 468 OF 2013**

ASSET RECONSTRUCTION COMPANY (I) LTD.)...APPLICANT

IN THE MATTER BETWEEN

INNOVATIVE INDUSTRIES LIMITED (IN LIQN.))...PETITIONER

V/s.

KUMAR MOTORS PRIVATE LIMITED (IN LIQN.))...RESPONDENT

WITH

OFFICIAL LIQUIDATOR'S REPORT NO. 74 OF 2024

WITH

INTERIM APPLICATION (L) NO. 20112 OF 2024

IN

COMPANY PETITION NO. 468 OF 2013

Mr.Shadab Jan a/w. Mr.Vinod Kothari, Mr.Kshitij Parekh and Ms.Mitali Shahane i/by Apex Law Partners, Advocate for the Applicant in IAL/19913/2024.

Mr.Punit Vyas i/by Lex Services, Advocate for the Respondent no.2 in IAL/19913/2024.

Mr.Aditya Pimple a/w. Mr.Aakash Joshi, Advocate for the Applicant in IA(L)/20112/2024.

Mr.Rushabh Sheth, Advocate for the Official Liquidator.

Mr.Chandan Kumar, Official Liquidator, present in Court.

Mr.Anil Bhagure, Assistant Official Liquidator, present in Court.

CORAM : ABHAY AHUJA, J.

DATE : 11th OCTOBER 2024



PC. :

1. Pursuant to order dated 19th July 2024, today when the matter is called out, Mr.Sheth, learned Counsel appearing for the Official Liquidator would submit that he has instructions to hand over the property in question, subject to payment of outstanding charges of the security agency.
2. Let the details of the outstanding charges of the security agency be furnished by the Official Liquidator to the Applicant within a period of two weeks, after which the Interim Applicant can intimate to the Official Liquidator as to by when those payments would be made.
3. Accordingly, list on **29th November 2024**.

(ABHAY AHUJA, J.)