

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION**

**INTERIM APPLICATION (L) NO. 19913 OF 2024  
IN  
COMPANY PETITION NO. 468 OF 2013**

**Asset Reconstruction Company (I) Ltd. ... Applicant**

**IN THE MATTER BETWEEN:**

**Innovative Industries Ltd (In Liqn.) ... Petitioner**

**V/s.**

**Kumar Motors Pvt. Ltd. (In Liqn.) ... Respondent**

Ms. Sonal Sanap, a/w. Vishal Dhasade, i/b. Apex Law Partners,  
Advocate for the Applicant.

Mr. Rushabh Seth, Advocate for the Official Liquidator.

Mr. Chetan Shelke, Assistant Official Liquidator, present.

**CORAM : ABHAY AHUJA, J.**

**DATE : 19<sup>th</sup> JULY, 2024**

**P.C. :**

1. This Interim Application seeks a direction to the Official Liquidator to handover possession of the secured asset viz., all that of piece and parcel of land property bearing factory land admeasuring 1 Hector 30 Aar carved out of land bearing Gut No.316/1 totally admeasuring 10 Hector 34 Aar alongwith Pot Kharaba land admeasuring 6 Aar out of total area of 10 Hector 40 Aar and building

constructed thereon, situated at Plot No. 4, 5 and 6, Gut No. 316, Old Survey No. 143, 144 & 145, situated at Village Kasar Amboli Ambedwet, Pirangut, Mulshi, Pune – 4121211 to the Applicant having boundaries as follows: (1) North: By remaining land of Gut No.316, (2) South:By Panand Road, (3) East: By Plot No.5 of Gut No.316 and (4) West: By 12 mtrs. Road and Plot No.7 [**the “said Property”**] and to sell the said property under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [**SARFAESI Act**].

2. Mr. Seth, learned counsel appearing for the Official Liquidator submits that connected Official Liquidator’s Report No. 74 of 2024 is listed on 9<sup>th</sup> August 2024 and this matter also be listed on 9<sup>th</sup> August 2024 and appropriate instructions be taken by the Interim Applicant in view of various orders passed in the said Official Liquidator’s Report.

3. Let the Official Liquidator be furnished appropriate response Affidavit by the next date with a copy to others.

4. List the matter along with Official Liquidator’s Report No.74 of 2024 and Interim Application (L) No. 20112 of 2024 on 9<sup>th</sup> August 2024.

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signed by  
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SUBHASH  
LOKHANDE  
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**(ABHAY AHUJA, J.)**